

CITY OF HARRISBURG ANNUAL FINANCIAL REPORT 2024

Prepared by
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November 15, 2025

Municipality of Harrisburg

2024 Annual Report

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Government-Wide Financial Statements

MUNICIPALITY OF HARRISBURG
STATEMENT OF NET POSITION
December 31, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS:			
Cash and Cash Equivalents	7,769,850.15		7,769,850.15
Investments	66,035.72	874,899.65	940,935.37
Accounts Receivable, Net	2,109,452.89	655,298.08	2,764,750.97
Restricted Assets:			
Cash and cash equivalents		6,741,814.38	6,741,814.38
Investments		9,059.99	9,059.99
Net Pension Asset	1,292.73	773.96	2,066.69
Capital Assets:			
Land, Improvements and Construction in Progress	15,395,412.99	10,410,566.97	25,805,979.96
Other Capital Assets, Net of Depreciation/Amort	16,021,461.10	56,746,435.57	72,767,896.67
TOTAL ASSETS	41,363,505.58	75,438,848.60	116,802,354.18
DEFERRED OUTFLOWS OF RESOURCES:			
Pension Related Deferred Outflows	222,396.88	125,283.53	347,680.41
Other Deferred Outflows of Resources			0.00
TOTAL DEFERRED OUTFLOWS OF RESOURCES	222,396.88	125,283.53	347,680.41
LIABILITIES:			
Accounts Payable	1,253,741.03	157,053.11	1,410,794.14
Other Current Liabilities	111,929.15	548,279.81	660,208.96
Unearned Revenue	25,710.00	740,354.00	766,064.00
Noncurrent Liabilities:			
Due Within One Year	468,665.68	1,189,787.37	1,658,453.05
Due in More than One Year	6,456,255.38	33,050,818.83	39,507,074.21
TOTAL LIABILITIES	8,316,301.24	35,686,293.12	44,002,594.36
DEFERRED INFLOWS OF RESOURCES:			
Pension Related Deferred Inflows	179,342.79	99,058.58	278,401.37
TOTAL DEFERRED INFLOWS OF RESOURCES	179,342.79	99,058.58	278,401.37
NET POSITION:			
Net Investment in Capital Assets	24,527,890.00	32,949,148.42	57,477,038.42
Restricted For:			
Capital Projects Purposes	4,994,426.21		4,994,426.21
Debt Service Purposes	830,633.10	5,387,371.05	6,218,004.15
SDRS Pension Purposes	44,346.83	26,998.92	71,345.75
Equipment Repair/Replacement		1,363,503.32	1,363,503.32
Unrestricted (Deficit)	2,698,772.29	51,758.72	2,750,531.01
TOTAL NET POSITION	33,096,068.43	39,778,780.43	72,874,848.86

MUNICIPALITY OF HARRISBURG
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	1,664,501.83	295,759.75			(1,368,742.08)		(1,368,742.08)
Public Safety	1,323,145.24	1,650.00			(1,321,495.24)		(1,321,495.24)
Public Works	2,491,230.94	417,299.56	90,788.26	1,906,294.10	(76,849.02)		(76,849.02)
Health and Welfare	59,624.46				(59,624.46)		(59,624.46)
Culture and Recreation	1,148,515.80	91,310.77			(1,057,205.03)		(1,057,205.03)
Conservation and Development	206,210.28				(206,210.28)		(206,210.28)
**Interest on Long-term Debt	2,302,551.25				(2,302,551.25)		(2,302,551.25)
Total Governmental Activities	<u>9,195,779.80</u>	<u>806,020.08</u>	<u>90,788.26</u>	<u>1,906,294.10</u>	<u>(6,392,677.36)</u>		<u>(6,392,677.36)</u>
Business-type Activities:							
Water	1,787,940.26	2,164,055.87				376,115.61	376,115.61
Sewer	<u>3,432,466.70</u>	<u>3,935,747.73</u>		<u>4,018,346.13</u>		<u>4,521,627.16</u>	<u>4,521,627.16</u>
Total Business-Type Activities	<u>5,220,406.96</u>	<u>6,099,803.60</u>	<u>0.00</u>	<u>4,018,346.13</u>		<u>4,897,742.77</u>	<u>4,897,742.77</u>
Total Primary Government	<u>14,416,186.76</u>	<u>6,905,823.68</u>	<u>90,788.26</u>	<u>5,924,640.23</u>		<u>4,897,742.77</u>	<u>(1,494,934.59)</u>
Component Units:							
Housing and Redevelopment Commission							
General Revenues:							
* This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions. (See Note ____).	Taxes:						
	Property Taxes				4,613,650.35		4,613,650.35
	Sales Taxes				3,444,366.55		3,444,366.55
	State Shared Revenues				70,811.65		70,811.65
** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.	Grants and Contributions not Restricted to Specific Programs				410,712.83	513,026.01	923,738.84
	Unrestricted Investment Earnings				453,244.39	41,608.28	494,852.67
	Miscellaneous Revenue				10,161.95	77,409.77	87,571.72
	Special Items						0.00
	Transfers						0.00
	Total General Revenues, Special Items, Extraordinary Items and Transfers				<u>9,002,947.72</u>	<u>632,044.06</u>	<u>9,634,991.78</u>
	Change in Net Position				2,610,270.36	5,529,786.83	8,140,057.19
	Net Position - beginning, as previously reported				<u>30,485,798.07</u>	<u>34,248,993.60</u>	<u>64,734,791.67</u>
	Net Position - beginning, as restated				<u>30,485,798.07</u>	<u>34,248,993.60</u>	<u>64,734,791.67</u>
	NET POSITION - ENDING				<u>33,096,068.43</u>	<u>39,778,780.43</u>	<u>72,874,848.86</u>

Fund Financial Statements

**MUNICIPALITY OF HARRISBURG
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2024**

	General Fund	Storm Drainage Fund	Arterial Fee Fund	TIF 4 Fund	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:						
Assets:						
Cash and Cash Equivalents	3,919,586.71	863,133.92	1,563,449.59	274,361.23	1,047,623.15	7,668,154.60
106 Cash with Fiscal Agent	14,871.28	36,981.85	49,842.42			101,695.55
151 Investments					66,035.72	66,035.72
110 Taxes Receivable--Delinquent	16,278.09					16,278.09
115 Accounts Receivable, Net	300.46					300.46
121 Special Assessments Receivable--Current	1,186,870.21	764,358.99				1,951,229.20
122 Special Assessments Receivable--Delinquent	20,290.82	25,181.61				45,472.43
123 Special Assessments Receivable--Noncurrent		7,830.26				7,830.26
132 Due from Other Governments	81,885.78				6,456.67	88,342.45
107.2 Restricted Investments						0.00
Total Assets	<u>5,240,083.35</u>	<u>1,697,486.63</u>	<u>1,613,292.01</u>	<u>274,361.23</u>	<u>1,120,115.54</u>	<u>9,945,338.76</u>
Deferred Outflows of Resources:						
198 Other Deferred Outflows of Resources						0.00
Total Deferred Outflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>5,240,083.35</u>	<u>1,697,486.63</u>	<u>1,613,292.01</u>	<u>274,361.23</u>	<u>1,120,115.54</u>	<u>9,945,338.76</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:						
Liabilities:						
202 Accounts Payable	1,246,065.54				7,675.49	1,253,741.03
216 Accrued Wages Payable	27,318.72					27,318.72
217 Accrued Taxes Payable	4,928.79					4,928.79
223 Unearned Revenue	25,710.00					25,710.00
236 Advance from Fund						0.00
Total Liabilities	<u>1,304,023.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,675.49</u>	<u>1,311,698.54</u>
Deferred Inflows of Resources:						
244 Unavailable Revenue--Sales and Use Taxes						0.00
245 Unavailable Revenue--Property Taxes	16,278.09					16,278.09
246 Unavailable Revenue--Special Assessments	1,207,161.03	797,370.86				2,004,531.89
247 Other Deferred Inflows of Resources						0.00
Total Deferred Inflows of Resources	<u>1,223,439.12</u>	<u>797,370.86</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,020,809.98</u>
Fund Balances:						
263 Nonspendable						0.00
264 Restricted		900,115.77	1,613,292.01	274,361.23	1,112,440.05	3,900,209.06
265 Committed						0.00
266 Assigned						0.00
267 Unassigned	<u>2,712,621.18</u>					<u>2,712,621.18</u>
Total Fund Balances	<u>2,712,621.18</u>	<u>900,115.77</u>	<u>1,613,292.01</u>	<u>274,361.23</u>	<u>1,112,440.05</u>	<u>6,612,830.24</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>5,240,083.35</u>	<u>1,697,486.63</u>	<u>1,613,292.01</u>	<u>274,361.23</u>	<u>1,120,115.54</u>	<u>9,945,338.76</u>

MUNICIPALITY OF HARRISBURG
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2024

Total Fund Balances - Governmental Funds	6,612,830.24
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Amounts reported for governmental activities in the statement
of net position are different because:

Net pension asset reported in governmental activities is not an available financial resource and therefore is not reported in the funds.	1,292.73
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Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	31,416,874.09
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Pension related deferred outflows are components of pension liability (asset) and therefore are not reported in the funds.	222,396.88
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Long-term liabilities, including bonds payable and accrued leave payable are not due and payables in the current period and therefore are not reported in the funds.	(6,888,984.08)
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Assets such as taxes receivable (delinquent) and special assessment receivables (current, delinquent and noncurrent) are not available to pay for current period expenditures and therefore are deferred in the funds.	2,004,531.89
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Pension related deferred inflows are components of pension liability (asset) and therefore are not reported in the funds.	(179,342.79)
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Misc Expenses

Accured Interest	(79,681.64)
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Compensated Absences	(35,936.97)
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Property Tax Receivable	16,278.09
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Net Position - Governmental Activities	<u><u>\$ 33,090,258.44</u></u>
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MUNICIPALITY OF HARRISBURG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	101 General Fund	224 Storm Dr Fund	294 Arterial Fee Fund	304 TIF 4 Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes	1,742,570.89			1,157,077.45	1,708,390.79	4,608,039.13
313 General Sales and Use Taxes	3,319,037.30				125,329.25	3,444,366.55
320 Licenses and Permits	245,529.69					245,529.69
330 Intergovernmental Revenue:						
331 Federal Grants	18,496.08					18,496.08
334 State Grants	253,293.87					253,293.87
335 State Shared Revenue:						
335.01 Bank Franchise Tax	24,770.05					24,770.05
335.02 Prorate License Fees	4,216.98					4,216.98
335.03 Liquor Tax Reversion (25%)	46,041.60					46,041.60
335.04 Motor Vehicle Licenses	65,021.77					65,021.77
335.08 Local Government Highway and Bridge Fund	9,627.25					9,627.25
338 County Shared Revenue:						
338.03 County Wheel Tax	11,922.26					11,922.26
339 Other Intergovernmental Revenues	150,000.00					150,000.00
340 Charges for Goods and Services:						
341 General Government	36,877.24					36,877.24
343 Highways and Streets			334,845.82		82,453.74	417,299.56
346 Culture and Recreation	90,481.02					90,481.02
350 Fines and Forfeits:						
352 Animal Control Fines	350.00					350.00
353 Parking Meter Fines	1,300.00					1,300.00
354 Library	829.75					829.75
359 Other	350.00					350.00
360 Miscellaneous Revenue:						
361 Investment Earnings	450,136.07				3,108.32	453,244.39
362 Rentals	1,400.00					1,400.00
363 Special Assessments		1,060.51				1,060.51
364 Maintenance Assessments	607,184.29	1,067,079.07				1,674,263.36
367 Contributions and Donations	5,792.82					5,792.82
369 Other	260,712.83					260,712.83
Total Revenue	<u>7,345,941.76</u>	<u>1,068,139.58</u>	<u>334,845.82</u>	<u>1,157,077.45</u>	<u>1,919,282.10</u>	<u>11,825,286.71</u>
Expenditures:						
410 General Government:						
411 Legislative	39,318.08					39,318.08
412 Executive	385,088.87					385,088.87
413 Elections	398.69					398.69
414 Financial Administration	222,689.13					222,689.13
419 Other	973,173.21	11,240.25				984,413.46
Total General Government	<u>1,620,667.98</u>	<u>11,240.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,631,908.23</u>
420 Public Safety:						
421 Police	1,017,237.51					1,017,237.51
422 Fire	85,771.26					85,771.26
423 Protective Inspection	223,187.12					223,187.12
429 Other Protection	234.58					234.58
Total Public Safety	<u>1,326,430.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,326,430.47</u>
430 Public Works:						
431 Highways and Streets	1,735,299.89	1,153.92			60,447.65	1,796,901.46
432 Sanitation	6,649.76					6,649.76
Total Public Works	<u>1,741,949.65</u>	<u>1,153.92</u>	<u>0.00</u>	<u>0.00</u>	<u>60,447.65</u>	<u>1,803,551.22</u>
440 Health and Welfare:						
441 Health	57,025.14					57,025.14
Total Health and Welfare	<u>57,025.14</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>57,025.14</u>

MUNICIPALITY OF HARRISBURG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	101 General Fund	224 Storm Dr Fund	294 Arterial Fee Fund	304 TIF 4 Fund	Other Governmental Funds	Total Governmental Funds
450 Culture and Recreation:						
452 Parks	734,748.99					734,748.99
455 Libraries	180,820.81					180,820.81
Total Culture and Recreation	<u>915,569.80</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>915,569.80</u>
460 Conservation and Development:						
465 Economic Development and Assistance	173,050.78				33,159.50	206,210.28
Total Conservation and Development	<u>173,050.78</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>33,159.50</u>	<u>206,210.28</u>
470 Debt Service	238,359.58	97,369.72		932,355.50	1,305,028.64	2,573,113.44
480 Intergovernmental Expenditures						0.00
485 Capital Outlay	5,417,156.04	218,575.63				5,635,731.67
490 Miscellaneous:						
491 Judgements and Losses						0.00
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>11,490,209.44</u>	<u>328,339.52</u>	<u>0.00</u>	<u>932,355.50</u>	<u>1,398,635.79</u>	<u>14,149,540.25</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,144,267.68)</u>	<u>739,800.06</u>	<u>334,845.82</u>	<u>224,721.95</u>	<u>520,646.31</u>	<u>(2,324,253.54)</u>
Other Financing Sources (Uses):						
391.01 Transfers In						0.00
391.03 Sale of Municipal Property						0.00
391.20 Long-Term Debt Issued	4,000,000.00					4,000,000.00
511 Transfers Out						0.00
512 Discount on Bonds Issued						0.00
513 Payments to Refunded Debt Escrow Agent						0.00
Total Other Financing Sources (Uses)	<u>4,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,000,000.00</u>
Special Items						0.00
Extraordinary Items						0.00
Net Change in Fund Balances	(144,267.68)	739,800.06	334,845.82	224,721.95	520,646.31	1,675,746.46
Changes in Nonspendable						0.00
Fund Balance - beginning, as previously reported	<u>2,856,888.86</u>	<u>160,315.71</u>	<u>1,278,446.19</u>	<u>49,639.28</u>	<u>591,793.74</u>	<u>4,937,083.78</u>
Fund Balance - beginning, as restated	<u>2,856,888.86</u>	<u>160,315.71</u>	<u>1,278,446.19</u>	<u>49,639.28</u>	<u>591,793.74</u>	<u>4,937,083.78</u>
FUND BALANCE- ENDING	<u>2,712,621.18</u>	<u>900,115.77</u>	<u>1,613,292.01</u>	<u>274,361.23</u>	<u>1,112,440.05</u>	<u>6,612,830.24</u>

MUNICIPALITY OF HARRISBURG
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2024

Net Change in Fund Balances - Total Governmental Funds	1,675,746.46
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Amounts reported for governmental activities in the Statement of
Activities are different because:

This amount represents capital asset purchases which are reported as expenditures on the fund financial statements but increase assets on the government wide statements.	6,314,684.56
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This amount represents the current year depreciation/amortization expense reported in the statement of activities which is not reported on the fund financial statements because it does not require the use of current financial resources.	(1,202,854.18)
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In the statement of activities, gains \$ and losses \$ on disposal of capital assets are reported, whereas, in the governmental funds, the proceeds \$ from the disposal of capital assets are reflected, regardless of whether a gain or loss is realized. (+gains, -losses, -proceeds=amount)	(120,011.21)
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Payment of principal on long-term debt is an expenditure in the governmental funds but the payment reduces long-term liabilities in the statement of net assets.	335,696.14
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The fund financial statement governmental fund property tax accruals differ from the government wide statement property tax accruals in that the fund financial statements require the amounts to be "available".	5,611.22
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Governmental funds report special assessments as revenue when "available", but the statement of activities includes the full amount of special assessments as revenue upon completion of the project at the point when an enforceable legal claim arises.	230,970.23
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Governmental funds recognize expenditures for amounts of compensated absences actually paid to employees with current financial resources during the fiscal year. Amounts of compensated absences earned by employees are not recognized in the funds. In the statement of activities, expenses for these benefits are recognized when the employees earn leave credits.	5,470.64
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (e.g., accrued interest expense, pension expense)	(65,133.95)
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Changes in the pension related deferred outflows/inflows are direct components of pension liability (asset) and are not reflected in the governmental funds.	(26,939.82)
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Difference of Prepaid and misc	5,810.00
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Loans	(4,548,779.73)
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Change in Net Position of Governmental Activities	\$ 2,610,270.36
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MUNICIPALITY OF HARRISBURG
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2024

		Enterprise Funds		
		Water Fund	Sewer Fund	Totals
ASSETS:				
Current Assets:				
	Cash and Cash Equivalents	4,057,296.73	2,684,517.65	6,741,814.38
151	Investments	680,485.81	203,473.83	883,959.64
115	Accounts Receivable, Net	43,976.00	132,170.24	176,146.24
117	Unbilled Accounts Receivable	67,363.86	115,039.14	182,403.00
132	Due from Other Government	144,758.97	150,724.87	295,483.84
155	Prepaid Expenses	1,265.00		1,265.00
Total Current Assets		4,995,146.37	3,285,925.73	8,281,072.10
Noncurrent Assets:				
189	Net Pension Asset	311.35	462.61	773.96
Capital Assets:				
160	Land	66,250.71	2,711,783.81	2,778,034.52
164	Improvements Other Than Buildings	12,875,387.82	54,886,716.93	67,762,104.75
166	Furnishings and Equipment	812,856.52	1,650,586.24	2,463,442.76
168	Construction/Development in Progress	1,442,778.77	6,189,753.68	7,632,532.45
165/167	Less: Accumulated Depreciation	(4,430,182.12)	(10,130,773.64)	(14,560,955.76)
171	Intangible Assets	1,601,924.46	15,202.51	1,617,126.97
172	Less: Accumulated Amortization	(526,356.23)	(8,926.92)	(535,283.15)
Total Noncurrent Assets		11,842,971.28	55,314,805.22	67,157,776.50
TOTAL ASSETS		16,838,117.65	58,600,730.95	75,438,848.60
DEFERRED OUTFLOWS OF RESOURCES:				
196	Pension Related Deferred Outflows	52,305.13	72,978.40	125,283.53
198	Other Deferred Outflows of Resources			0.00
TOTAL DEFERRED OUTFLOWS OF RESOURCES		0.00	0.00	0.00
LIABILITIES:				
Current Liabilities:				
202	Accounts Payable	42,294.74	114,758.37	157,053.11
215	Accrued Interest Payable	13,803.93	141,161.96	154,965.89
216	Accrued Wages Payable	5,774.84	8,799.97	14,574.81
217	Accrued Taxes Payable	1,018.33	1,561.60	2,579.93
220	Customer Deposits	376,159.18		376,159.18
223	Unearned Revenue		740,354.00	740,354.00
226	Bonds Payable Current:			
226.02	Revenue	257,111.98	833,488.76	1,090,600.74
237	Other Long-Term Liabilities	16,290.52	74,708.03	90,998.55
230	Compensated Absences Payable -- Current	2,990.71	5,197.37	8,188.08
Total Current Liabilities		715,444.23	1,920,030.06	2,635,474.29
Noncurrent Liabilities:				
231	Bonds Payable:			
231.02	Revenue	3,334,905.64	29,427,000.75	32,761,906.39
233	Compensated Absences Payable	8,971.00	15,593.00	24,564.00
237	Other Long-Term Liabilities	101,440.64	162,907.80	264,348.44
Total Noncurrent Liabilities		3,445,317.28	29,605,501.55	33,050,818.83
TOTAL LIABILITIES		4,160,761.51	31,525,531.61	35,686,293.12
DEFERRED INFLOWS OF RESOURCES:				
248	Pension Related Deferred Inflows	41,531.57	57,527.01	99,058.58
TOTAL DEFERRED INFLOWS OF RESOURCES		41,531.57	57,527.01	99,058.58
NET POSITION:				
253.10	Net Investment in Capital Assets	8,132,911.15	24,816,237.27	32,949,148.42
253.20	Restricted For:			
253.21	Revenue Bond Debt Service	1,801,575.19	3,585,795.86	5,387,371.05
253.26	Equipment Repair and/or Replacement	191,213.28	1,172,290.04	1,363,503.32
253.29	SDRS Pension Purposes	11,084.91	15,914.01	26,998.92
253.29	Other Purposes			0.00
253.90	Unrestricted	2,551,345.17	(2,499,586.45)	51,758.72
TOTAL NET POSITION		12,688,129.70	27,090,650.73	39,778,780.43

MUNICIPALITY OF HARRISBURG
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

		Enterprise Funds		
		Water Fund	Sewer Fund	Totals
Operating Revenue:				
371	Surcharge as Security for Debt	860,562.97	3,744,908.07	4,605,471.04
372-389	Charges for Goods and Services	1,285,758.11	99,136.05	1,384,894.16
369	Miscellaneous	17,734.79	91,703.61	109,438.40
Total Operating Revenue		2,164,055.87	3,935,747.73	6,099,803.60
Operating Expenses:				
410	Personal Services	367,671.15	424,387.06	792,058.21
420	Other Current Expense	610,507.07	561,826.50	1,172,333.57
426.2	Materials (Cost of Goods Sold)	362,314.32	0.00	362,314.32
453	Amortization	3,998.57	1,787.57	5,786.14
457	Depreciation	343,395.24	1,613,848.89	1,957,244.13
Total Operating Expenses		1,687,886.35	2,601,850.02	4,289,736.37
Operating Income (Loss)		476,169.52	1,333,897.71	1,810,067.23
Nonoperating Revenue (Expense):				
330	Capital Grants		4,018,346.13	4,018,346.13
361	Investment Earnings	32,030.69	9,577.59	41,608.28
362	Rental Revenue	53,533.77	23,876.00	77,409.77
442	Interest Expense	(81,888.68)	(811,708.84)	(893,597.52)
(492) 366	Gain (Loss) on Disposition of Assets	(18,165.23)	(18,907.84)	(37,073.07)
	Other			0.00
Total Nonoperating Revenue (Expense)		(14,489.45)	3,221,183.04	3,206,693.59
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		461,680.07	4,555,080.75	5,016,760.82
391.07	Capital Contributions	42,424.53	470,601.48	513,026.01
391.10	Transfers In			0.00
511	Transfers Out			0.00
Change in Net Position		504,104.60	5,025,682.23	5,529,786.83
Net Position - Beginning		12,184,025.10	22,064,968.50	34,248,993.60
NET POSITION - ENDING		12,688,129.70	27,090,650.73	39,778,780.43

MUNICIPALITY OF HARRISBURG
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

	Enterprise Funds		
	Water Fund	Sewer Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Receipts from Customers	2,007,254.15	3,673,728.81	5,680,982.96
Cash Payments to Employees for Services	(359,192.01)	(412,340.00)	(771,532.01)
Cash Payments to Suppliers of Goods and Services	(968,822.18)	(888,166.38)	(1,856,988.56)
Other Operating Cash Payments			0.00
Net Cash Provided (Used) by Operating Activities	679,239.96	2,373,222.43	3,052,462.39
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers In			0.00
Net Cash Provided (Used) by Noncapital Financing Activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from Capital Grant		4,018,346.13	4,018,346.13
Capital Contributions	42,424.53	470,601.48	513,026.01
Purchase of Capital Assets	(1,587,286.72)	(6,940,883.93)	(8,528,170.65)
Proceeds of long term debt	1,442,778.34	1,025,695.48	2,468,473.82
Proceeds from Sale of Capital Assets	207.52	(18,428.16)	(18,220.64)
Principal Paid on Capital Debt	(254,808.50)	(890,381.82)	(1,145,190.32)
Interest Paid on Capital Debt	(82,096.20)	(793,280.68)	(875,376.88)
Other Receipts (Payments)			0.00
Net Cash Provided (Used) by Capital and Related Financing Activities	(438,781.03)	(3,128,331.50)	(3,567,112.53)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash Received for Rent	53,533.77	23,876.00	77,409.77
Cash Received for Interest	32,030.69	9,577.59	41,608.28
Net Cash Provided (Used) by Investing Activities	85,564.46	33,453.59	119,018.05
Net Increase (Decrease) in Cash and Cash Equivalents	326,023.39	(721,655.48)	(395,632.09)
Balances - Beginning	4,411,759.15	3,609,646.96	8,021,406.11
Balances- Ending	4,737,782.54	2,887,991.48	7,625,774.02
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss)	476,169.52	1,333,897.71	1,810,067.23
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation/Amortization Expense	347,393.81	1,615,636.46	1,963,030.27
(Increase) decrease in Receivables (Rev same)	(175,578.31)	(262,018.92)	(437,597.23)
(Increase) decrease in Inventories (GS opp)	0.00	0.00	0.00
(Increase) decrease in Pension Related Deferred Outflows (E opp)	878.41	388.79	1,267.20
(Increase) decrease in Prepaid Expenses (GS opp)	0.00	0.00	0.00
(Decrease) increase in Accounts and Other Payables (GS opp)	3,999.21	(326,339.88)	(322,340.67)
(Decrease) increase in Accrued Wages Payable (E opp)	1,656.45	2,410.55	4,067.00
(Decrease) increase in Accrued Leave Payable (E opp)	360.76	1,344.48	1,705.24
(Decrease) increase in Other Deferred Inflows of Resources (E opp)	5,213.34	7,425.67	12,639.01
(Decrease) increase in Customer Deposits (Rev same)	18,776.59	0.00	18,776.59
(Incease) decrease in Net Pension Asset (E opp)	370.18	477.57	847.75
Net Cash Provided (Used) by Operating Activities	679,239.96	2,373,222.43	3,052,462.39
Noncash Investing, Capital and Financing Activities:			
Loss on Disposal of Capital Assets Not Affecting Operating Income	(18,165.23)	(18,907.84)	
Other			

Required Supplementary Information

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND
For the Year Ended December 31, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final		Positive (Negative)
Revenues:					
310	Taxes:				
311	General Property Taxes	1,753,467.00	1,753,467.00	1,742,570.89	(10,896.11)
313	General Sales and Use Taxes	2,800,000.00	2,800,000.00	3,319,037.30	519,037.30
320	Licenses and Permits	226,010.00	226,010.00	245,529.69	19,519.69
330	Intergovernmental Revenue:				
331	Federal Grants			18,496.08	18,496.08
334	State Grants	245,000.00	245,000.00	253,293.87	8,293.87
335	State Shared Revenue:				
335.01	Bank Franchise Tax	30,000.00	30,000.00	24,770.05	(5,229.95)
335.02	Prorate License Fees			4,216.98	4,216.98
335.03	Liquor Tax Reversion (25%)	35,000.00	35,000.00	46,041.60	11,041.60
335.04	Motor Vehicle Licenses	30,000.00	30,000.00	65,021.77	35,021.77
335.08	Local Government Highway and Bridge Fund	9,000.00	9,000.00	9,627.25	627.25
338	County Shared Revenue:				
338.03	County Wheel Tax	7,000.00	7,000.00	11,922.26	4,922.26
339	Other Intergovernmental Revenues			150,000.00	150,000.00
340	Charges for Goods and Services:				
341	General Government	66,800.00	66,800.00	36,877.24	(29,922.76)
346	Culture and Recreation	25,000.00	25,000.00	90,481.02	65,481.02
350	Fines and Forfeits:				
352	Animal Control Fines			350.00	350.00
353	Parking Meter Fines			1,300.00	1,300.00
354	Library			829.75	829.75
359	Other			350.00	350.00
360	Miscellaneous Revenue:				
361	Investment Earnings	20,000.00	20,000.00	450,136.07	430,136.07
362	Rentals	6,000.00	6,000.00	1,400.00	(4,600.00)
364	Maintenance Assessments	1,100,000.00	1,100,000.00	607,184.29	(492,815.71)
367	Contributions and Donations	15,000.00	15,000.00	5,792.82	(9,207.18)
369	Other	35,000.00	35,000.00	260,712.83	225,712.83
Total Revenue		6,403,277.00	6,403,277.00	7,345,941.76	942,664.76
Expenditures:					
410	General Government:				
411	Legislative	43,725.00	43,725.00	39,318.08	4,406.92
411.5	Contingency	100,000.00	100,000.00		
	Amount Transferred				100,000.00
412	Executive	400,872.00	450,872.00	385,088.87	65,783.13
413	Elections	2,600.00	2,600.00	398.69	2,201.31
414	Financial Administration	314,322.00	314,322.00	222,689.13	91,632.87
419	Other	2,190,500.00	2,290,600.00	1,717,738.67	572,861.33
Total General Government		3,052,019.00	3,202,119.00	2,365,233.44	836,885.56
420	Public Safety:				
421	Police	901,015.00	1,018,015.00	1,017,237.51	777.49
422	Fire	86,300.00	86,300.00	85,771.26	528.74
423	Protective Inspection	283,786.00	283,786.00	223,187.12	60,598.88
429	Other Protection		250.00	234.58	15.42
Total Public Safety		1,271,101.00	1,388,351.00	1,326,430.47	61,920.53
430	Public Works:				
431	Highways and Streets	9,423,688.00	9,540,688.00	5,863,181.39	3,677,506.61

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND
For the Year Ended December 31, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
432	Sanitation	27,600.00	27,600.00	6,649.76	20,950.24
	Total Public Works	9,451,288.00	9,568,288.00	5,869,831.15	3,698,456.85
440	Health and Welfare:				
441	Health	45,620.00	62,120.00	57,025.14	5,094.86
	Total Health and Welfare	45,620.00	62,120.00	57,025.14	5,094.86
450	Culture and Recreation:				
451	Recreation	30,000.00	30,000.00	0.00	30,000.00
452	Parks	959,008.00	1,309,008.00	1,260,367.55	48,640.45
455	Libraries	200,115.00	200,115.00	199,911.33	203.67
	Total Culture and Recreation	1,189,123.00	1,539,123.00	1,460,278.88	78,844.12
460	Conservation and Development:				
465	Economic Development and Assistance	95,000.00	175,000.00	173,050.78	1,949.22
	Total Conservation and Development	95,000.00	175,000.00	173,050.78	1,949.22
470	Debt Service	285,959.00	285,959.00	238,359.58	47,599.42
480	Intergovernmental Expenditures				0.00
490	Miscellaneous:				
492	Other Expenditures				0.00
	Total Miscellaneous	0.00	0.00	0.00	0.00
	Total Expenditures	15,390,110.00	16,220,960.00	11,490,209.44	4,730,750.56
	Excess of Revenues Over (Under) Expenditures	(8,986,833.00)	(9,817,683.00)	(4,144,267.68)	5,673,415.32
Other Financing Sources (Uses):					
391.01	Transfers In				0.00
391.03	Sale of Municipal Property				0.00
391.04	Compensation for Loss or Damage to Capital Assets				0.00
391.2	Long-Term Debt Issued	7,825,000.00	7,825,000.00	4,000,000.00	(3,825,000.00)
511	Transfers Out				0.00
512	Discount on Bonds Issued				0.00
513	Payments to Refunded Debt Escrow Agent				0.00
	Total Other Financing Sources (Uses)	7,825,000.00	7,825,000.00	4,000,000.00	(3,825,000.00)
	Special Items				0.00
	Extraordinary Items				0.00
	Net Change in Fund Balances	(1,161,833.00)	(1,992,683.00)	(144,267.68)	1,848,415.32
	Changes in Nonspendable				0.00
	Fund Balance - beginning, as previously reported	2,856,888.86	2,856,888.86	2,856,888.86	0.00
	Fund Balance - beginning, as restated	2,856,888.86	2,856,888.86	2,856,888.86	0.00
	FUND BALANCE - ENDING	1,695,055.86	864,205.86	2,712,621.18	1,848,415.32

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
STORM DRAINAGE FUND
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
360	Miscellaneous Revenue:			
363			1,060.51	1,060.51
364	682,675.00	682,675.00	1,067,079.07	384,404.07
	682,675.00	682,675.00	1,068,139.58	385,464.58
Expenditures:				
410	General Government:			
419	10,000.00	10,000.00	11,240.25	(1,240.25)
	10,000.00	10,000.00	11,240.25	(1,240.25)
430	Public Works:			
431	275,000.00	275,000.00	219,729.55	55,270.45
	275,000.00	275,000.00	219,729.55	55,270.45
470	97,371.00	97,371.00	97,369.72	1.28
	382,371.00	382,371.00	328,339.52	54,031.48
	300,304.00	300,304.00	739,800.06	439,496.06
	300,304.00	300,304.00	739,800.06	439,496.06
				0.00
	160,315.71	160,315.71	160,315.71	0.00
	160,315.71	160,315.71	160,315.71	0.00
	460,619.71	460,619.71	900,115.77	439,496.06

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
ARTERIAL FEE FUND
For the Year Ended December 31, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
Revenues:					
340	Charges for Goods and Services:				
341	General Government	50,000.00	50,000.00	334,845.82	284,845.82
369	Other				0.00
Total Revenue		50,000.00	50,000.00	334,845.82	284,845.82
Excess of Revenues Over (Under) Expenditures		50,000.00	50,000.00	334,845.82	284,845.82
Net Change in Fund Balances		50,000.00	50,000.00	334,845.82	284,845.82
Changes in Nonspendable					0.00
Fund Balance - beginning, as previously reported		1,278,446.19	1,278,446.19	1,278,446.19	0.00
Fund Balance - beginning, as restated		1,278,446.19	1,278,446.19	1,278,446.19	0.00
FUND BALANCE - ENDING		1,328,446.19	1,328,446.19	1,613,292.01	284,845.82

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
TIF #4 FUND
For the Year Ended December 31, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
Revenues:					
310	Taxes:				
311	General Property Taxes	150,000.00	825,000.00	1,157,077.45	332,077.45
369	Other				0.00
Total Revenue		150,000.00	825,000.00	1,157,077.45	332,077.45
Expenditures:					
470	Debt Service	0.00	675,000.00	932,355.50	(257,355.50)
Total Expenditures		0.00	675,000.00	932,355.50	(257,355.50)
Excess of Revenues Over (Under) Expenditures		150,000.00	150,000.00	224,721.95	74,721.95
Net Change in Fund Balances		150,000.00	150,000.00	224,721.95	74,721.95
Changes in Nonspendable					0.00
Fund Balance - beginning, as previously reported		49,639.28	49,639.28	49,639.28	0.00
Fund Balance - beginning, as restated		49,639.28	49,639.28	49,639.28	0.00
FUND BALANCE - ENDING		199,639.28	199,639.28	274,361.23	74,721.95

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - GENERAL FUND
SCHEDULE OF THE MUNICIPALITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Last 10 Years *

Calendar Year	Municipality's Proportion of the Net Pension Liability/Asset	Municipality's Proportionate Share of the Net Pension Liability/Asset	Municipality's Covered Payroll	Municipality's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2024	0.033298%	\$ (1,347.90)	\$ 896,046.72	0.15%	100.00%
2023	0.028933%	\$ (2,823.99)	\$ 771,230.64	0.37%	100.10%
2022	0.025559%	\$ (2,415.50)	\$ 608,601.41	0.40%	100.10%
2021	0.023068%	\$ (176,663.70)	\$ 541,766.10	32.61%	105.52%
2020	0.020621%	\$ (895.55)	\$ 472,626.40	0.19%	100.04%
2019	0.021203%	\$ (2,246.96)	\$ 437,399.07	0.51%	100.09%
2018	0.019286%	\$ (449.79)	\$ 403,083.56	0.11%	100.02%
2017	0.017405%	\$ (1,579.52)	\$ 340,227.93	0.46%	100.10%
2016	0.016932%	\$ 57,194.63	\$ 323,280.15	17.69%	96.89%
2015	0.016665%	\$ (70,681.03)	\$ 302,108.12	23.40%	104.10%

* The amounts presented for each year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30.

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - GENERAL FUND
SCHEDULE OF THE MUNICIPALITY PENSION CONTRIBUTIONS**

South Dakota Retirement System

Last 10 Years

Calendar Year	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 61,743.49	\$ 61,743.49	\$ 0.00	\$ 1,038,680.23	5.94%
2023	\$ 52,830.13	\$ 52,830.13	\$ 0.00	\$ 817,045.39	6.47%
2022	\$ 41,954.49	\$ 41,954.49	\$ 0.00	\$ 699,906.37	5.99%
2021	\$ 33,195.35	\$ 33,195.35	\$ 0.00	\$ 553,254.76	6.00%
2020	\$ 30,451.94	\$ 30,451.94	\$ 0.00	\$ 507,531.13	6.00%
2019	\$ 27,235.21	\$ 27,235.21	\$ 0.00	\$ 453,919.92	6.00%
2018	\$ 25,453.97	\$ 25,453.97	\$ 0.00	\$ 424,683.07	5.99%
2017	\$ 22,004.38	\$ 22,004.38	\$ 0.00	\$ 366,735.21	6.00%
2016	\$ 19,888.44	\$ 19,888.44	\$ 0.00	\$ 331,474.02	6.00%
2015	\$ 18,753.06	\$ 18,753.06	\$ 0.00	\$ 312,550.54	6.00%

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - WATER FUND
SCHEDULE OF THE MUNICIPALITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Last 10 Years *

Calendar Year	Municipality's Proportion of the Net Pension Liability/Asset	Municipality's Proportionate Share of the Net Pension Liability/Asset	Municipality's Covered Payroll	Municipality's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2024	0.007678%	\$ (310.80)	\$ 212,470.58	0.15%	100.00%
2023	0.006977%	\$ (680.99)	\$ 181,676.94	0.37%	100.10%
2022	0.005726%	\$ (541.15)	\$ 139,833.09	0.39%	100.10%
2021	0.005557%	\$ (42,558.64)	\$ 121,566.62	35.01%	105.52%
2020	0.004223%	\$ (183.40)	\$ 85,876.72	0.21%	100.04%
2019	0.003565%	\$ (377.80)	\$ 78,360.92	0.48%	100.09%
2018	0.003559%	\$ (83.00)	\$ 72,812.86	0.11%	100.02%
2017	0.003293%	\$ (298.83)	\$ 70,623.73	0.42%	100.10%
2016	0.003825%	\$ 12,920.14	\$ 73,072.80	17.68%	96.89%
2015	0.003685%	\$ (15,629.56)	\$ 68,246.26	22.90%	104.10%

* The amounts presented for each year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30.

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - WATER FUND
SCHEDULE OF THE MUNICIPALITY PENSION CONTRIBUTIONS**

South Dakota Retirement System

Last 10 Years

Calendar Year	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 14,144.70	\$ 14,144.70	\$ 0.00	\$ 239,560.59	5.90%
2023	\$ 12,528.41	\$ 12,528.41	\$ 0.00	\$ 196,987.28	6.36%
2022	\$ 9,389.01	\$ 9,389.01	\$ 0.00	\$ 156,805.51	5.99%
2021	\$ 7,997.00	\$ 7,997.00	\$ 0.00	\$ 133,282.93	6.00%
2020	\$ 6,235.55	\$ 6,235.55	\$ 0.00	\$ 103,925.60	6.00%
2019	\$ 4,579.25	\$ 4,579.25	\$ 0.00	\$ 76,320.96	6.00%
2018	\$ 4,697.44	\$ 4,697.44	\$ 0.00	\$ 78,291.49	6.00%
2017	\$ 4,252.56	\$ 4,252.56	\$ 0.00	\$ 67,875.75	6.27%
2016	\$ 4,474.68	\$ 4,474.68	\$ 0.00	\$ 74,967.08	5.97%
2015	\$ 4,236.31	\$ 4,236.31	\$ 0.00	\$ 70,605.20	6.00%

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - SEWER FUND
SCHEDULE OF THE MUNICIPALITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Last 10 Years *

Calendar Year	Municipality's Proportion of the Net Pension Liability/Asset	Municipality's Proportionate Share of the Net Pension Liability/Asset	Municipality's Covered Payroll	Municipality's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2024	0.010079%	\$ (408.00)	\$ 274,516.52	0.15%	100.00%
2023	0.009073%	\$ (885.57)	\$ 235,701.63	0.38%	100.10%
2022	0.007695%	\$ (727.19)	\$ 182,350.00	0.40%	100.10%
2021	0.007251%	\$ (55,526.42)	\$ 152,958.79	36.30%	105.52%
2020	0.004522%	\$ (196.40)	\$ 85,986.81	0.23%	100.04%
2019	0.003571%	\$ (378.40)	\$ 87,236.44	0.43%	100.09%
2018	0.004340%	\$ (101.22)	\$ 89,254.83	0.11%	100.02%
2017	0.004054%	\$ (367.90)	\$ 81,862.94	0.45%	100.10%
2016	0.003625%	\$ 12,244.56	\$ 73,072.80	16.76%	96.89%
2015	0.003673%	\$ (15,578.67)	\$ 68,246.26	22.83%	104.10%

* The amounts presented for each year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30.

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - SEWER FUND
SCHEDULE OF THE MUNICIPALITY PENSION CONTRIBUTIONS**

South Dakota Retirement System

Last 10 Years

Calendar Year	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 18,607.89	\$ 18,607.89	\$ 0.00	\$ 314,356.43	5.92%
2023	\$ 16,734.89	\$ 16,734.89	\$ 0.00	\$ 256,215.39	6.53%
2022	\$ 12,624.80	\$ 12,624.80	\$ 0.00	\$ 210,735.34	5.99%
2021	\$ 10,433.57	\$ 10,433.57	\$ 0.00	\$ 173,891.74	6.00%
2020	\$ 6,679.09	\$ 6,679.09	\$ 0.00	\$ 111,317.59	6.00%
2019	\$ 4,587.29	\$ 4,587.29	\$ 0.00	\$ 76,454.90	6.00%
2018	\$ 5,728.27	\$ 5,728.27	\$ 0.00	\$ 95,472.15	6.00%
2017	\$ 5,233.70	\$ 5,233.70	\$ 0.00	\$ 87,227.94	6.00%
2016	\$ 4,474.68	\$ 4,474.68	\$ 0.00	\$ 74,967.08	5.97%
2015	\$ 4,236.31	\$ 4,236.31	\$ 0.00	\$ 70,605.20	6.00%

Supplementary Information

**MUNICIPALITY OF HARRISBURG
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2024**

	211 3rd Cent Fund	291 TIF8 Fund	292 St Light Fund	293 Storm Basin Fund	302 TIF2 Fund	303 TIF 3 Fund	305 TIF5 Fund	Total Other Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:								
Assets:								
Cash and Cash Equivalents	246,394.12	284,254.36	73,275.52	92,000.00	86,381.55	242,922.96	22,394.64	1,047,623.15
106 Cash with Fiscal Agent								0.00
151 Investments	66,035.72							66,035.72
132 Due from Other Government	6,456.67							6,456.67
107.2 Restricted Investments								0.00
Total Assets	<u>318,886.51</u>	<u>284,254.36</u>	<u>73,275.52</u>	<u>92,000.00</u>	<u>86,381.55</u>	<u>242,922.96</u>	<u>22,394.64</u>	<u>1,120,115.54</u>
Deferred Outflows of Resources:								
198 Other Deferred Outflows of Resources								0.00
Total Deferred Outflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>318,886.51</u>	<u>284,254.36</u>	<u>73,275.52</u>	<u>92,000.00</u>	<u>86,381.55</u>	<u>242,922.96</u>	<u>22,394.64</u>	<u>1,120,115.54</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:								
Liabilities:								
202 Accounts Payable			7,675.49					7,675.49
233 Unearned Revenues								0.00
Total Liabilities	<u>0.00</u>	<u>0.00</u>	<u>7,675.49</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,675.49</u>
Deferred Inflows of Resources:								
246 Unavailable Revenue--Special Assessments								0.00
247 Other Deferred Inflows of Resources								0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund Balances:								
263 Nonspendable								0.00
264 Restricted	318,886.51	284,254.36	65,600.03	92,000.00	86,381.55	242,922.96	22,394.64	1,112,440.05
267 Unassigned								0.00
Total Fund Balances	<u>318,886.51</u>	<u>284,254.36</u>	<u>65,600.03</u>	<u>92,000.00</u>	<u>86,381.55</u>	<u>242,922.96</u>	<u>22,394.64</u>	<u>1,112,440.05</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>318,886.51</u>	<u>284,254.36</u>	<u>73,275.52</u>	<u>92,000.00</u>	<u>86,381.55</u>	<u>242,922.96</u>	<u>22,394.64</u>	<u>1,120,115.54</u>

MUNICIPALITY OF HARRISBURG
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	211 3rd Cent Fund	291 TIF 8 Fund	292 St Light Fund	293 Storm Basin Fund	302 TIF2 Fund	303 TIF 3 Fund	305 TIF5 Fund	Total Other Governmental Funds
Revenues:								
310 Taxes:								
311 General Property Taxes		929,186.29			94,668.10	591,602.94	92,933.46	1,708,390.79
313 General Sales and Use Taxes	125,329.25							125,329.25
340 Charges for Goods and Services:								
341 General Government								0.00
343 Highways and Streets			71,253.74	11,200.00				82,453.74
360 Miscellaneous Revenue:								
361 Investment Earnings	3,108.32							3,108.32
369 Other								0.00
Total Revenue	<u>128,437.57</u>	<u>929,186.29</u>	<u>71,253.74</u>	<u>11,200.00</u>	<u>94,668.10</u>	<u>591,602.94</u>	<u>92,933.46</u>	<u>1,919,282.10</u>
Expenditures:								
410 General Government:								
419 Other								0.00
Total General Government	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
430 Public Works:								
431 Highways and Streets			60,447.65					60,447.65
439 Transit								0.00
Total Public Works	<u>0.00</u>	<u>0.00</u>	<u>60,447.65</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>60,447.65</u>
460 Conservation and Development:								
465 Economic Dev and Assistance	33,159.50							33,159.50
Total Conservation and Development	<u>33,159.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>33,159.50</u>
470 Debt Service		784,649.25			49,413.90	396,618.72	74,346.77	1,305,028.64
480 Intergovernmental Expenditures								0.00
485 Capital Outlay								0.00
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>33,159.50</u>	<u>784,649.25</u>	<u>60,447.65</u>	<u>0.00</u>	<u>49,413.90</u>	<u>396,618.72</u>	<u>74,346.77</u>	<u>1,398,635.79</u>
Excess of Revenues Over (Under) Expenditures	<u>95,278.07</u>	<u>144,537.04</u>	<u>10,806.09</u>	<u>11,200.00</u>	<u>45,254.20</u>	<u>194,984.22</u>	<u>18,586.69</u>	<u>520,646.31</u>
Other Financing Sources (Uses):								
391 Transfers In								0.00
511 Transfers Out								0.00
512 Discount on Bonds Issued								0.00
513 Payments to Refunded Debt Escrow Agent								0.00
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Change in Fund Balances	95,278.07	144,537.04	10,806.09	11,200.00	45,254.20	194,984.22	18,586.69	520,646.31
Fund Balance - Beginning	<u>223,608.44</u>	<u>139,717.32</u>	<u>54,793.94</u>	<u>80,800.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>3,807.95</u>	<u>591,793.74</u>
Adjusted Fund Balance - Beginning	<u>223,608.44</u>	<u>139,717.32</u>	<u>54,793.94</u>	<u>80,800.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>3,807.95</u>	<u>591,793.74</u>
FUND BALANCE- ENDING	<u>318,886.51</u>	<u>284,254.36</u>	<u>65,600.03</u>	<u>92,000.00</u>	<u>86,381.55</u>	<u>242,922.96</u>	<u>22,394.64</u>	<u>1,112,440.05</u>

MUNICIPALITY OF HARRISBURG
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2024

Indebtedness	Long-Term Debt 1/1/2024	Add New Debt	Less Debt Retired	Long-Term Debt 12/31/2024
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	2,485,552.31	4,000,000.00	194,236.65	6,291,315.66
237 Other Long-Term Liabilities	190,348.19	548,779.73	141,459.49	597,668.43
Total	<u>2,675,900.50</u>	<u>4,548,779.73</u>	<u>335,696.14</u>	<u>6,888,984.09</u>

Note 1 - Governmental Long-Term Debt:
Debt payable at December 31, 2024 is comprised of the following:

Revenue Bonds:

SRF Clean Water Bonds	224	3.00%	Oct-2033	\$ 765,491.46
Sales Tax Bond - Cliff and Willow	101	2.20%	Dec-2036	1,525,824.20
Sales Tax Bond - 272nd & SE	101	4.95%	Jun-2039	4,000,000.00

Other Long-Term Liabilities:

CapFirst Equipment Finance-Telehandler	101	5.22%	Mar-2027	24,514.81
CapFirst Equipment Finance-Sweeper	101	5.22%	Mar-2026	62,878.05
CapFirst Equipment Finance-Grader	101	6.49%	Feb-2031	\$ 299,327.97
2023 Backhoe Loader	101	6.59%	Jan-2031	86,809.38
2024 Wheel Loader	101	7.29%	Jun-2031	124,138.22

Enterprise Long-Term Debt:

231.02 Revenue Bonds				0.00
231.02 Surcharge Revenue Bonds	32,427,647.64	2,468,473.82	1,043,614.33	33,852,507.13
232 State Revolving Fund Bonds				0.00
234 Lease Liabilities				0.00
237 Other Long-term debt	273,755.03	249,451.62	167,859.66	355,346.99
238 Net OPEB Obligation				
Total	<u>32,701,402.67</u>	<u>2,717,925.44</u>	<u>1,211,473.99</u>	<u>34,207,854.12</u>

Note 2 - Enterprise Long-Term Debt:
Debt payable at December 31, 2024 is comprised of the following:

Surcharge Revenue Bonds:

SRF Water Surcharge Bond-DW2	602	3.25%	Oct-2028	\$ 329,633.63
SRF Water Surcharge Bond-DW3 Tower	602	3.25%	Jan-2031	674,605.65
SRF Water Surcharge Bond-Truist	602	3.30%	Dec-2039	1,145,000.00
SRF Water Surcharge Bond-DW4 SE	602			1,442,778.34
SRF Clean Water Surcharge-CW3	604	3.25%	Jan-2042	\$ 1,751,877.01
SRF Clean Water Surcharge-CW4	604	3.00%	Oct-2034	\$ 391,766.71
SRF Clean Water Surcharge-CW6	604	2.80%	Dec-2038	\$ 2,501,726.19
SRF Clean Water Surcharge-CW7	604			\$ 21,837,139.12
SRF Clean Water Surcharge-CW8 Westside	604			\$ 3,777,980.48

Other Long-Term Debt:

CapFirst Equipment Finance-Telehandler	602/604	5.22%	Mar-2027	24,514.82
Vactor Jetter	604	5.22%	Aug-2026	119,884.67
2023 Backhoe Loader	602/604	5.22%	Sep-2027	\$ 86,809.24
2024 Wheel Loader	602-604	7.29%	Jun-2031	124,138.26

MUNICIPALTY OF HARRISBURG
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures 2024
Highway Planning and Construction Cluster				
US Department of Transportation - Pass-Through Programs:				
SD Department of Transportation				
Highway Planning and Construction	20.205			15,496.08
Recreational Trails Program	20.219			
Total Highway Planning and Construction Cluster			0.00	15,496.08
Total US Department of Transportation			0.00	15,496.08
US Department of Treasury - Pass Through Programs:				
SD Bureau of Finance and Management, Coronavirus Relief Fund	21.019			
US Department of Treasury - Direct Programs:				
Coronavirus State and Local Fiscal Recovery Funds	21.027			4,405,130.89
Total US Department of Treasury			0.00	4,405,130.89
US Environmental Protection Agency - Direct Programs:				
Office of Water, Construction Grants for Wastewater Treatment Works	66.418			
US Environmental Protection Agency - Pass-Through Programs:				
SD Department of Environment and Natural Resources, Capitalization Grants for Clean Water State Revolving Funds	66.458			353,569.24
Nonpoint Source Implementation Grants	66.460			
Total US Environmental Protection Agency			0.00	353,569.24
GRAND TOTAL			\$0.00	\$4,774,196.21

Note 1: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Municipality under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Municipality, it is not

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the (modified accrual basis) OR (modified cash basis) basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3: Federal Reimbursement

Federal reimbursements are not based upon specific expenditures. Therefore, the amounts reported here represent cash received rather than federal expenditures.

Note 4: Major Federal Financial Assistance Program

This represents a Major Federal Financial Assistance Program.

Note 5: Federal Loan Program

Note 6: Federal Surplus Property

The amount reported represents 23.3% of the original acquisition cost of the federal surplus

**ANNUAL REPORT FOR CITY OF HARRISBURG
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024**

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS						
	General Fund	Storm Dr Fund	Arterial Fee Fund	TIF 4 Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	2,856,888.66	160,315.71	1,278,446.19	49,639.28	591,793.74	4,937,083.58
Revenues and Other Sources:						
Taxes:						
Property Taxes	1,742,570.89			1,157,077.45	1,708,390.79	4,608,039.13
General Sales and Use Taxes	3,319,037.30				125,329.25	3,444,366.55
Licenses and Permits	245,529.69					245,529.69
Intergovernmental Revenues:						
Federal Grants	18,496.08					18,496.08
State Grants	253,293.87					253,293.87
State Shared Revenue	149,677.65					149,677.65
County Shared Revenue:	11,922.26					11,922.26
Other Intergovernmental Revenue	150,000.00					150,000.00
Charges for Goods and Services:						
General Government	36,877.24					36,877.24
Highways and Streets			334,845.82		82,453.74	417,299.56
Culture and Recreation	90,481.02					90,481.02
Animal Control Fines	350.00					350.00
Parking Meter Fines	1,300.00					1,300.00
Library	829.75					829.75
Other	350.00					350.00
Miscellaneous Revenue and Other Sources:						
Investment Earnings	450,136.07					450,136.07
Rentals	1,400.00				3,108.32	4,508.32
Special Assessments		1,060.51				1,060.51
Maintenance Assessments	607,184.29	1,067,079.07				1,674,263.36
Contributions and Donations from Private Sources	5,792.82					5,792.82
Other Revenues	260,712.83					260,712.83
Long Term Debt Issued	4,000,000.00					4,000,000.00
Total Revenue and Other Sources	11,345,941.76	1,068,139.58	334,845.82	1,157,077.45	1,919,282.10	15,825,286.71
Expenditures and Other Uses:						
Legislative	39,318.08					39,318.08
Executive	385,088.87					385,088.87
Elections	398.69					398.69
Financial Administration	222,689.13					222,689.13
Other General Government	973,173.21	11,240.25				984,413.46
Police	1,017,237.51					1,017,237.51
Fire	85,771.26					85,771.26
Protective Inspection	223,187.12					223,187.12
Other Protection	234.58					234.58
Highways and Streets	1,735,299.89	1,153.92			60,447.65	1,796,901.46
Sanitation	6,649.76					6,649.76
Health	57,025.14					57,025.14
Parks	734,748.99					734,748.99
Libraries	180,820.81					180,820.81
Economic Development and Assistance (Industrial Development)	173,050.78				33,159.50	206,210.28
Debt Service	238,359.58	97,369.72		932,355.50	1,305,028.64	2,573,113.44
Capital Outlay	5,417,156.04	218,575.63				5,635,731.67
Total Expenditures and Other Uses	11,490,209.44	328,339.52	0.00	932,355.50	1,398,635.79	14,149,540.25
Increase/Decrease in Fund Balance	-144,267.68	739,800.06	334,845.82	224,721.95	520,646.31	1,675,746.46
Ending Fund Balance:						
Restricted		900,115.77	1,613,292.01	274,361.23	1,112,440.05	3,900,209.06
Unassigned	2,712,621.18					2,712,621.18
Total Ending Fund Balance	2,712,621.18	900,115.77	1,613,292.01	274,361.23	1,112,440.05	6,612,830.24
Governmental Long-term Debt						6,888,984.09

PROPRIETARY FUNDS--ACCRUAL BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	12,184,025.10	22,064,968.50
Revenues	2,292,044.86	8,458,148.93
Expenses	1,787,940.26	3,432,466.70
Ending Balance:		
Restricted for Capital Assets	8,132,911.15	24,816,237.27
Restricted for Bond Debt Service	1,801,575.19	3,585,795.86
Restricted for Equip Repair/Replace	191,213.28	1,172,290.04
Restricted for SDRS Pension	11,084.91	15,914.01
Unrestricted	2,551,345.17	(2,499,586.45)
Long-term Debt	3,709,748.78	30,498,105.34

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting Deb Harris, Municipal Finance Officer at 605-743-5872.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First National Bank	\$ 13,242,254.80
SD FIT	\$ 2,899,881.58