

CITY OF HARRISBURG ANNUAL FINANCIAL REPORT 2023

Prepared by
Christina Smith
March 29, 2025

Municipality of Harrisburg

2023 Annual Report

Table of Contents

Government-Wide Financial Statements

Exhibit I – Statement of Net Position

Exhibit II – Statement of Activities

Fund Financial Statements

Exhibit III – Balance Sheet – Governmental Funds

Exhibit IV – Statement of Revenues, Expenditures, and
Changes in Net Position – Governmental Funds

Exhibit V – Statement of Net Position – Proprietary Funds

Exhibit VI – Statement of Revenues, Expenses, and
Changes in Net Position – Proprietary Funds

Exhibit VII – Statement of Cash Flows – Proprietary Funds

Required Supplementary Information

Budgetary Comparison Schedule – General Fund

Schedule of Proportionate Share of the Net Pension Liability (Asset)

Schedule of Contributions (Pension)

Supplementary Information

Combining Balance Sheet-Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund
Balances-Nonmajor Governmental Funds

Schedule of Changes of Long-term Debt

Schedule of Expenditures of Federal Awards

Published Statement Annual Report

Government-Wide Financial Statements

MUNICIPALITY OF HARRISBURG
STATEMENT OF NET POSITION
December 31, 2023

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
ASSETS:			
Cash and Cash Equivalents	3,164,995.39	2,797,688.55	5,962,683.94
Investments	1,921,031.78	842,351.36	2,763,383.14
Accounts Receivable, Net	1,857,486.96	112,682.74	1,970,169.70
Inventories			0.00
Prepaid Expenses	260.00	1,265.00	1,525.00
Restricted Assets:			
Cash and cash equivalents		4,381,366.20	4,381,366.20
Net Pension Asset	2,823.74	1,566.55	4,390.29
Capital Assets:			
Land, Improvements and Construction/Development in Progress	14,352,599.94	9,787,446.85	24,140,046.79
Other Capital Assets, Net of Depreciation/Amortization	12,265,378.47	50,517,727.74	62,783,106.21
TOTAL ASSETS	33,564,576.28	68,442,094.99	102,006,671.27
DEFERRED OUTFLOWS OF RESOURCES:			
Pension Related Deferred Outflows	224,656.83	124,506.55	349,163.38
TOTAL DEFERRED OUTFLOWS OF RESOURCES	224,656.83	124,506.55	349,163.38
LIABILITIES:			
Accounts Payable	175,036.24	469,681.06	644,717.30
Other Current Liabilities	1,796,437.46	522,040.71	2,318,478.17
Unearned Revenue			0.00
Noncurrent Liabilities:			
Due Within One Year	257,011.61	1,130,199.72	1,387,211.33
Due in More than One Year	2,460,296.51	31,602,249.79	34,062,546.30
TOTAL LIABILITIES	4,688,781.82	33,724,171.28	38,412,953.10
DEFERRED INFLOWS OF RESOURCES:			
Pension Related Deferred Inflows	149,462.33	84,054.35	233,516.68
TOTAL DEFERRED INFLOWS OF RESOURCES	149,462.33	84,054.35	233,516.68
NET POSITION:			
Net Investment in Capital Assets	23,942,077.90	27,603,771.92	51,545,849.82
Restricted For:			
Capital Projects Purposes	3,568,269.64		3,568,269.64
Debt Service Purposes	267,682.95	3,530,888.89	3,798,571.84
SDRS Pension Purposes	78,018.24	43,153.03	121,171.27
Equipment Repair or Replacement		850,477.31	850,477.31
Unrestricted (Deficit)	2,821,590.80	2,730,084.76	5,551,675.56
TOTAL NET POSITION	30,677,639.53	34,758,375.91	65,436,015.44

MUNICIPALITY OF HARRISBURG
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	1,397,252.84	813,640.29			(583,612.55)		(583,612.55)
Public Safety	1,151,845.81	3,200.00			(1,148,645.81)		(1,148,645.81)
Public Works	1,576,445.77	63,443.10	28,345.48	3,312,596.99	1,827,939.80		1,827,939.80
Health and Welfare	36,939.53				(36,939.53)		(36,939.53)
Culture and Recreation	797,644.86	59,739.17			(737,905.69)		(737,905.69)
Conservation and Development	211,829.60				(211,829.60)		(211,829.60)
**Interest on Long-term Debt	1,669,508.99				(1,669,508.99)		(1,669,508.99)
Total Governmental Activities	<u>6,841,467.40</u>	<u>940,022.56</u>	<u>28,345.48</u>	<u>3,312,596.99</u>	<u>(2,560,502.37)</u>		<u>(2,560,502.37)</u>
Business-type Activities:							
Water	1,385,945.70	1,804,073.56		455,195.00		873,322.86	873,322.86
Sewer	3,187,554.96	3,123,389.34		3,867,369.09		3,803,203.47	3,803,203.47
Total Business-Type Activities	<u>4,573,500.66</u>	<u>4,927,462.90</u>	<u>0.00</u>	<u>4,322,564.09</u>		<u>4,676,526.33</u>	<u>4,676,526.33</u>
Total Primary Government	<u>11,414,968.06</u>	<u>5,867,485.46</u>	<u>28,345.48</u>	<u>7,635,161.08</u>		<u>4,676,526.33</u>	<u>2,116,023.96</u>
General Revenues:							
* This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.	Taxes:						
	Property Taxes				3,131,673.78		3,131,673.78
** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.	Sales Taxes				2,901,805.35		2,901,805.35
	State Shared Revenues				73,799.30		73,799.30
	Grants and Contributions not Restricted to Specific Programs						0.00
	Unrestricted Investment Earnings				175,804.00	38,423.09	214,227.09
	Miscellaneous Revenue				191,354.59	57,844.69	249,199.28
	Long-term liabilities						0.00
	Transfers				(584,092.03)	584,092.03	0.00
	Total General Revenues, Special Items, Extraordinary Items and Transfers				<u>5,890,344.99</u>	<u>680,359.81</u>	<u>6,570,704.80</u>
	Change in Net Position				3,329,842.62	5,356,886.14	8,686,728.76
	Net Position - Beginning				<u>27,347,796.91</u>	<u>29,401,489.77</u>	<u>56,749,286.68</u>
	NET POSITION - ENDING				<u>30,677,639.53</u>	<u>34,758,375.91</u>	<u>65,436,015.44</u>

Fund Financial Statements

**MUNICIPALITY OF HARRISBURG
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2023**

	General Fund	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:			
Assets:			
Cash and Cash Equivalents	1,144,727.86	2,008,461.83	3,153,189.69
106 Cash with Fiscal Agent	7,876.38	3,929.32	11,805.70
151 Investments	1,858,104.38	62,927.40	1,921,031.78
110 Taxes Receivable--Delinquent	10,666.87		10,666.87
115 Accounts Receivable, Net			0.00
121 Special Assessments Receivable--Current	667,660.29	1,084,490.18	1,752,150.47
122 Special Assessments Receivable--Delinquent	4,801.09	8,127.31	12,928.40
123 Special Assessments Rec - Deferred		8,482.79	8,482.79
132 Due from other Governments	43,297.53	1,604.60	44,902.13
141 Inventory of Supplies		0.00	0.00
155 Prepaid Expenses	260.00		260.00
Total Assets	<u>3,737,394.40</u>	<u>3,178,023.43</u>	<u>6,915,417.83</u>
Deferred Outflows of Resources:			
198 Other Deferred Outflows of Resources			0.00
Total Deferred Outflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>3,737,394.40</u></u>	<u><u>3,178,023.43</u></u>	<u><u>6,915,417.83</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:			
Liabilities:			
202 Accounts Payable	175,051.71	(15.47)	175,036.24
216 Accrued Wages Payable	17,850.73		17,850.73
217 Accrued Taxes Payable	3,751.68		3,751.68
219 Amounts Held for Others	(43,841.17)		(43,841.17)
223 Unearned Revenue	19,900.00		19,900.00
Total Liabilities	<u>172,712.95</u>	<u>(15.47)</u>	<u>172,697.48</u>
Deferred Inflows of Resources:			
245 Unavailable Revenue--Property Taxes	10,666.87		10,666.87
246 Unavailable Revenue--Special Assessments	672,461.38	1,101,100.28	1,773,561.66
Total Deferred Inflows of Resources	<u>683,128.25</u>	<u>1,101,100.28</u>	<u>1,784,228.53</u>
Fund Balances:			
263 Nonspendable			0.00
264 Restricted		2,076,938.62	2,076,938.62
265 Committed			0.00
266 Assigned			0.00
267 Unassigned	2,881,553.20		2,881,553.20
Total Fund Balances	<u>2,881,553.20</u>	<u>2,076,938.62</u>	<u>4,958,491.82</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>3,737,394.40</u></u>	<u><u>3,178,023.43</u></u>	<u><u>6,915,417.83</u></u>

MUNICIPALITY OF HARRISBURG
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2023

Total Fund Balances - Governmental Funds	4,958,491.82
Amounts reported for governmental activities in the statement of net position are different because:	
Net pension asset reported in governmental activities is not an available financial resource and therefore is not reported in the funds.	2,823.74
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	26,617,978.41
Pension related deferred outflows are components of pension liability (asset) and therefore are not reported in the funds.	224,656.83
Long-term liabilities, including bonds payable and accrued leave payable are not due and payables in the current period and therefore are not reported in the funds.	(2,717,308.12)
Assets such as taxes receivable (delinquent) and special assessment receivables (current, delinquent and noncurrent) are not available to pay for current period expenditures and therefore are deferred in the funds.	1,784,228.53
Pension related deferred inflows are components of pension liability (asset) and therefore are not reported in the funds.	(149,462.33)
Misc Expenses	(39,888.53)
Accured Interest	(14,547.69)
Compensated Absences	-
Property Tax Receivable	10,666.87
Net Position - Governmental Activities	<u><u>\$ 30,677,639.53</u></u>

MUNICIPALITY OF HARRISBURG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

	General Fund	Other Governmental Funds	Total Governmental Funds
Revenues:			
310 Taxes:			
311 General Property Taxes	1,554,756.77	1,573,605.91	3,128,362.68
313 General Sales and Use Taxes	2,802,308.74	99,496.61	2,901,805.35
319 Penalties and Interest on Delinquent Taxes			0.00
320 Licenses and Permits	272,280.97		272,280.97
330 Intergovernmental Revenue:			
331 Federal Grants			0.00
334 State Grants	245,498.89		245,498.89
335 State Shared Revenue:			
335.01 Bank Franchise Tax	27,525.54		27,525.54
335.02 Prorate License Fees	2,063.70		2,063.70
335.03 Liquor Tax Reversion (25%)	46,273.76		46,273.76
335.04 Motor Vehicle Licenses	12,580.44		12,580.44
335.08 Local Government Highway and Bridge Fund	8,559.21		8,559.21
338 County Shared Revenue:			
338.03 County Wheel Tax	5,142.13		5,142.13
339 Other Intergovernmental	150,000.00		150,000.00
340 Charges for Goods and Services:			
341 General Government	83,459.19	392,959.73	476,418.92
342 Public Safety			0.00
343 Highways and Streets		63,443.10	63,443.10
344 Sanitation			0.00
346 Culture and Recreation	58,780.00		58,780.00
349 Other			0.00
350 Fines and Forfeits:			
351 Court Fines and Costs	3,200.00		3,200.00
352 Animal Control Fines			0.00
354 Library	959.17		959.17
359 Other			0.00
360 Miscellaneous Revenue:			
361 Investment Earnings	172,933.63	2,870.37	175,804.00
362 Rentals	2,673.04		2,673.04
363 Special Assessments		1,240.57	1,240.57
364 Maintenance Assessments	616,028.99	655,914.82	1,271,943.81
367 Contributions and Donations from Private Sources	6,528.16		6,528.16
369 Other	68,557.80		68,557.80
Total Revenue	6,140,110.13	2,789,531.11	8,929,641.24
Expenditures:			
410 General Government:			
411 Legislative	42,025.52		42,025.52
412 Executive	309,066.28		309,066.28
413 Elections	0.00		0.00
414 Financial Administration	244,428.93		244,428.93
419 Other	762,280.49		762,280.49
Total General Government	1,357,801.22	0.00	1,357,801.22
420 Public Safety:			
421 Police	900,885.16		900,885.16
422 Fire	84,846.26		84,846.26
423 Protective Inspection	154,398.50		154,398.50
429 Other Protection	3,550.92		3,550.92
Total Public Safety	1,143,680.84	0.00	1,143,680.84

MUNICIPALITY OF HARRISBURG
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
430 Public Works:			
431 Highways and Streets	300,403.03	65,972.78	366,375.81
432 Sanitation	19,035.97		19,035.97
Total Public Works	<u>319,439.00</u>	<u>65,972.78</u>	<u>385,411.78</u>
440 Health and Welfare:			
441 Health	32,301.22		32,301.22
Total Health and Welfare	<u>32,301.22</u>	<u>0.00</u>	<u>32,301.22</u>
450 Culture and Recreation:			
451 Recreation	352.94		352.94
452 Parks	535,280.70		535,280.70
455 Libraries	90,326.79		90,326.79
Total Culture and Recreation	<u>625,960.43</u>	<u>0.00</u>	<u>625,960.43</u>
460 Conservation and Development:			
465 Economic Development and Assistance	188,329.60	23,500.00	211,829.60
Total Conservation and Development	<u>188,329.60</u>	<u>23,500.00</u>	<u>211,829.60</u>
470 Debt Service	217,854.13	1,693,279.67	1,911,133.80
480 Intergovernmental Expenditures			0.00
485 Capital Outlay	9,585,257.45	430,725.11	10,015,982.56
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>13,470,623.89</u>	<u>2,213,477.56</u>	<u>15,684,101.45</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,330,513.76)</u>	<u>576,053.55</u>	<u>(6,754,460.21)</u>
Other Financing Sources (Uses):			
391.01 Transfers In			0.00
391.03 Sale of Municipal Property	49,801.15		49,801.15
391.04 Compensation for Loss or Damage to Capital Assets			0.00
391.20 Long-Term Debt Issued			0.00
511 Transfers Out		(584,092.03)	(584,092.03)
512 Discount on Bonds Issued			0.00
Total Other Financing Sources (Uses)	<u>49,801.15</u>	<u>(584,092.03)</u>	<u>(534,290.88)</u>
Net Change in Fund Balances	(7,280,712.61)	(8,038.48)	(7,288,751.09)
Changes in Nonspendable	(1,335.00)		(1,335.00)
Fund Balance - Beginning	<u>10,163,600.81</u>	<u>2,084,977.10</u>	<u>12,248,577.91</u>
Adjusted Fund Balance - Beginning	<u>10,163,600.81</u>	<u>2,084,977.10</u>	<u>12,248,577.91</u>
FUND BALANCE- ENDING	<u><u>2,881,553.20</u></u>	<u><u>2,076,938.62</u></u>	<u><u>4,958,491.82</u></u>

MUNICIPALITY OF HARRISBURG
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2023

Net Change in Fund Balances - Total Governmental Funds (7,288,751.09)

Amounts reported for governmental activities in the Statement of
Activities are different because:

This amount represents capital asset purchases which are 9,305,505.40
reported as expenditures on the fund financial statements
but increase assets on the government wide statements.

This amount represents the current year depreciation/amortization (944,271.29)
expense reported in the statement of activities which is not reported
on the fund financial statements because it does not require the
use of current financial resources.

In the statement of activities, gains \$ and losses \$ 11,119.60
on disposal of capital assets are reported, whereas, in the
governmental funds, the proceeds \$ from the
disposal of capital assets are reflected, regardless of whether a
gain or loss is realized. (+gains, -losses, -proceeds=amount)

Payment of principal on long-term debt is an expenditure in the 239,611.79
governmental funds but the payment reduces long-term
liabilities in the statement of net assets.

The fund financial statement governmental fund property tax 4,811.67
accruals differ from the government wide statement property
tax accruals in that the fund financial statements require
the amounts to be "available".

Governmental funds report special assessments as revenue 472,426.45
when "available", but the statement of activities
includes the full amount of special assessments as revenue
upon completion of the project at the point when an
enforceable legal claim arises.

Governmental funds recognize expenditures for amounts of 2,745.86
compensated absences actually paid to employees with
current financial resources during the fiscal year. Amounts
of compensated absences earned by employees are not
recognized in the funds. In the statement of activities,
expenses for these benefits are recognized when the
employees earn leave credits.

Revenues in the statement of activities that do not provide 2,013.02
current financial resources are not reported as revenues
in the funds. (e.g., accrued interest revenue)

Some expenses reported in the statement of activities do (33,851.98)
not require the use of current financial resources and
therefore are not reported as expenditures in governmental
funds. (e.g., accrued interest expense, pension expense)

Changes in the pension related deferred outflows/inflows are 1,642.59
direct components of pension liability (asset) and are not
reflected in the governmental funds.

Difference of Prepaid and misc (3,617.40)

Capital Contributions 1,560,458.00

Change in Net Position of Governmental Activities

\$ 3,329,842.62

MUNICIPALITY OF HARRISBURG
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2023

		Enterprise Funds		
		Water Fund	Sewer Fund	Totals
ASSETS:				
Current Assets:				
	Cash and Cash Equivalents	2,363,672.23	434,016.32	2,797,688.55
151	Investments	648,455.12	193,896.24	842,351.36
115	Accounts Receivable, Net			0.00
117	Unbilled Accounts Receivable	37,004.81	75,677.93	112,682.74
141	Inventory of Supplies			0.00
155	Prepaid Expenses	1,265.00		1,265.00
	Total Current Assets	3,050,397.16	703,590.49	3,753,987.65
Noncurrent Assets:				
	Restricted Cash and Cash Equivalents	1,399,631.80	2,981,734.40	4,381,366.20
189	Net Pension Asset	680.98	885.57	1,566.55
Capital Assets:				
160	Land	56,250.71	2,711,783.81	2,768,034.52
162	Buildings	0.00	0.00	0.00
164	Improvements Other Than Buildings	12,807,673.01	47,214,254.36	60,021,927.37
166	Furnishings and Equipment	730,685.95	1,398,475.18	2,129,161.13
168	Construction/Development in Progress	0.00	7,019,412.33	7,019,412.33
170	Less: Accumulated Depreciation-Infrastructure	(4,144,828.20)	(8,576,212.52)	(12,721,040.72)
173	Intangible Lease Assets	1,601,974.46	15,202.51	1,617,176.97
174	Less: Accumulated Amortization-Lease Assets	(522,357.66)	(7,139.35)	(529,497.01)
	Total Noncurrent Assets	11,929,711.05	52,758,396.29	64,688,107.34
	TOTAL ASSETS	14,980,108.21	53,461,986.78	68,442,094.99
DEFERRED OUTFLOWS OF RESOURCES:				
196	Pension Related Deferred Outflows	53,994.05	70,512.50	124,506.55
198	Other Deferred Outflows of Resources			0.00
	TOTAL DEFERRED OUTFLOWS OF RESOURCES	53,994.05	70,512.50	124,506.55
LIABILITIES:				
Current Liabilities:				
202	Accounts Payable	34,464.04	435,217.02	469,681.06
215	Accrued Interest Payable	10,622.91	142,322.91	152,945.82
216	Accrued Wages Payable	4,249.57	5,610.82	9,860.39
217	Accrued Taxes Payable	887.15	1,179.25	2,066.40
219	Amounts Held for Others	357,282.74	(114.64)	357,168.10
223	Unearned Revenue			0.00
226	Bonds Payable Current:			
226	Revenue	243,432.28	879,005.60	1,122,437.88
230	Compensated Absences Payable -- Current	2,899.95	4,861.89	7,761.84
	Total Current Liabilities	653,838.64	1,468,082.85	2,121,921.49
Noncurrent Liabilities:				
231	Bonds Payable:			
231	Revenue	2,186,762.68	29,392,202.11	31,578,964.79
233	Compensated Absences Payable	8,701.00	14,584.00	23,285.00
237	Other Long-Term Liabilities			0.00
	Total Noncurrent Liabilities	2,195,463.68	29,406,786.11	31,602,249.79
	TOTAL LIABILITIES	2,849,302.32	30,874,868.96	33,724,171.28

MUNICIPALITY OF HARRISBURG
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2023

		Enterprise Funds		
		Water Fund	Sewer Fund	Totals
DEFERRED INFLOWS OF RESOURCES:				
248	Pension Related Deferred Inflows	36,628.31	47,426.04	84,054.35
TOTAL DEFERRED INFLOWS OF RESOURCES		<u>36,628.31</u>	<u>47,426.04</u>	<u>84,054.35</u>
NET POSITION:				
253.10	Net Investment in Capital Assets	8,099,203.31	19,504,568.61	27,603,771.92
253.20	Restricted For:			
253.2	Revenue Bond Debt Service	1,250,843.05	2,280,045.84	3,530,888.89
253.3	SDRS Pension Purposes	18,311.66	24,841.37	43,153.03
253.3	Equipment Repair or Replacement	148,788.75	701,688.56	850,477.31
253.90	Unrestricted	2,631,024.86	99,059.90	2,730,084.76
TOTAL NET POSITION		<u>12,148,171.63</u>	<u>22,610,204.28</u>	<u>34,758,375.91</u>

MUNICIPALITY OF HARRISBURG
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

		Enterprise Funds		
		Water Fund	Sewer Fund	Totals
Operating Revenue:				
371	Surcharge as Security for Debt	726,857.87	2,342,626.42	3,069,484.29
372-389	Charges for Goods and Services	1,075,212.88	706,276.22	1,781,489.10
369	Miscellaneous	2,002.81	74,486.70	76,489.51
Total Operating Revenue		1,804,073.56	3,123,389.34	4,927,462.90
Operating Expenses:				
410	Personal Services	252,609.85	332,544.54	585,154.39
420	Other Current Expense	339,947.16	693,776.82	1,033,723.98
426.2	Materials (Cost of Goods Sold)	342,812.82		342,812.82
453	Amortization	36,755.43	1,787.57	38,543.00
457	Depreciation	325,161.53	1,428,847.78	1,754,009.31
Total Operating Expenses		1,297,286.79	2,456,956.71	3,754,243.50
Operating Income (Loss)		506,786.77	666,432.63	1,173,219.40
Nonoperating Revenue (Expense):				
330	Capital Grants		2,475,345.99	2,475,345.99
361	Investment Earnings	29,578.69	8,844.40	38,423.09
362	Rental Revenue	31,222.61	26,622.08	57,844.69
442	Interest Expense	(83,498.91)	(730,598.25)	(814,097.16)
(492) 366	Gain (Loss) on Disposition of Assets	(5,160.00)		(5,160.00)
	Other			0.00
Total Nonoperating Revenue (Expense)		(27,857.61)	1,780,214.22	1,752,356.61
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		478,929.16	2,446,646.85	2,925,576.01
391.07	Capital Contributions	455,195.00	1,392,023.10	1,847,218.10
391.10	Transfers In		584,092.03	584,092.03
511	Transfers Out			0.00
Change in Net Position		934,124.16	4,422,761.98	5,356,886.14
Net Position - Beginning		11,214,047.47	18,187,442.30	29,401,489.77
NET POSITION - ENDING		12,148,171.63	22,610,204.28	34,758,375.91

MUNICIPALITY OF HARRISBURG
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

	Enterprise Funds		
	Water Fund	Sewer Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Receipts from Customers	1,895,037.69	3,443,305.24	5,338,342.93
Cash Payments to Employees for Services	(248,575.01)	(326,818.17)	(575,393.18)
Cash Payments to Suppliers of Goods and Services	(676,909.41)	(174,900.34)	(851,809.75)
Other Operating Cash Payments			0.00
Net Cash Provided (Used) by Operating Activities	969,553.27	2,941,586.73	3,911,140.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers In		584,092.03	584,092.03
Net Cash Provided (Used) by Noncapital Financing Activities	0.00	584,092.03	584,092.03
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Proceeds from Capital Grant		2,475,345.99	2,475,345.99
Capital Contributions	24,675.00	280,925.94	305,600.94
Purchase of Capital Assets	(54,187.75)	(6,335,599.62)	(6,389,787.37)
Proceeds of long term debt		2,752,285.00	2,752,285.00
Proceeds from Sale of Capital Assets	1,529.89	10,701.46	12,231.35
Principal Paid on Capital Debt	(237,557.91)	(854,760.51)	(1,092,318.42)
Interest Paid on Capital Debt	(85,028.80)	(741,404.35)	(826,433.15)
Other Receipts (Payments)			0.00
Net Cash Provided (Used) by Capital and Related Financing Activities	(350,569.57)	(2,412,506.09)	(2,763,075.66)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash Received for Rent	31,222.61	26,622.08	57,844.69
Cash Received for Interest	29,578.69	8,844.40	38,423.09
Net Cash Provided (Used) by Investing Activities	60,801.30	35,466.48	96,267.78
Net Increase (Decrease) in Cash and Cash Equivalents	679,785.00	1,148,639.15	1,828,424.15
Balances - Beginning	3,731,974.15	2,461,007.81	6,192,981.96
Balances- Ending	4,411,759.15	3,609,646.96	8,021,406.11
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Income (Loss)	506,786.77	666,432.63	1,173,219.40
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:			
Depreciation/Amortization Expense	361,916.96	1,430,635.35	1,792,552.31
(Increase) decrease in Receivables (Rev same)	72,512.04	319,915.90	392,427.94
(Increase) decrease in Inventories (GS opp)	0.00	132,594.81	132,594.81
(Increase) decrease in Pension Related Deferred Outflows (E opp)	(4,214.81)	(3,278.02)	(7,492.83)
(Increase) decrease in Prepaid Expenses (GS opp)	11,855.20	42,637.58	54,492.78
(Decrease) increase in Accounts and Other Payables (GS opp)	(6,004.63)	343,644.09	337,639.46
(Decrease) increase in Accrued Wages Payable (E opp)	(56.95)	(1,169.45)	(1,226.40)
(Decrease) increase in Accrued Leave Payable (E opp)	3,959.32	6,471.15	10,430.47
(Decrease) increase in Other Deferred Inflows of Resources (E opp)	4,487.11	3,871.07	8,358.18
(Decrease) increase in Customer Deposits (Rev same)	18,452.09		
(Increase) decrease in Net Pension Asset (E opp)	(139.83)	(158.38)	(298.21)
Net Cash Provided (Used) by Operating Activities	969,553.27	2,941,596.73	3,892,697.91
Noncash Investing, Capital and Financing Activities:			
Loss on Disposal of Capital Assets Not Affecting Operating Income	5,160.00		
Other			

Required Supplementary Information

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND
For the Year Ended December 31, 2023

		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final		Positive (Negative)
Revenues:					
310	Taxes:				
311	General Property Taxes	1,649,080.00	1,649,080.00	1,554,756.77	(94,323.23)
313	General Sales and Use Taxes	2,495,915.00	2,495,915.00	2,802,308.74	306,393.74
319	Penalties and Interest on Delinquent Taxes	1,500.00	1,500.00	0.00	(1,500.00)
320	Licenses and Permits	224,760.00	224,760.00	272,280.97	47,520.97
330	Intergovernmental Revenue:				
331	Federal Grants	0.00	0.00	0.00	0.00
334	State Grants	235,000.00	235,000.00	245,498.89	10,498.89
335	State Shared Revenue:				
335.01	Bank Franchise Tax	25,000.00	25,000.00	27,525.54	2,525.54
335.02	Prorate License Fees	0.00	0.00	2,063.70	2,063.70
335.03	Liquor Tax Reversion (25%)	30,000.00	30,000.00	46,273.76	16,273.76
335.04	Motor Vehicle Licenses	30,000.00	30,000.00	12,580.44	(17,419.56)
335.08	Local Government Highway and Bridge Fund	9,000.00	9,000.00	8,559.21	(440.79)
338	County Shared Revenue:				
338.03	County Wheel Tax	7,000.00	7,000.00	5,142.13	(1,857.87)
339	Other Intergovernmental	0.00	0.00	150,000.00	150,000.00
340	Charges for Goods and Services:				
341	General Government	58,800.00	58,800.00	83,459.19	24,659.19
346	Culture and Recreation	35,000.00	35,000.00	58,780.00	23,780.00
350	Fines and Forfeits:				
351	Court Fines and Costs	0.00		3,200.00	3,200.00
354	Library	0.00	0.00	959.17	959.17
360	Miscellaneous Revenue:				
361	Investment Earnings	100.00	100.00	172,933.63	172,833.63
362	Rentals	5,500.00	5,500.00	2,673.04	(2,826.96)
363	Special Assessments	666,616.00	666,616.00	616,028.99	(50,587.01)
367	Contributions and Donations from Private Sources	19,000.00	19,000.00	6,528.16	(12,471.84)
369	Other	30,000.00	30,000.00	68,557.80	38,557.80
Total Revenue		5,522,271.00	5,522,271.00	6,140,110.13	617,839.13
Expenditures:					
410	General Government:				
411	Legislative	41,325.00	45,325.00	42,025.52	3,299.48
411.5	Contingency	100,000.00	7,600.00		7,600.00
412	Executive	389,869.00	389,869.00	329,066.28	60,802.72
413	Elections	2,500.00	2,500.00	0.00	2,500.00
414	Financial Administration	289,685.00	289,685.00	244,428.93	45,256.07
419	Other	2,042,865.00	2,242,865.00	1,904,324.27	338,540.73
Total General Government		2,866,244.00	2,977,844.00	2,519,845.00	457,999.00
420	Public Safety:				
421	Police	900,515.00	900,915.00	900,885.16	29.84
422	Fire	86,100.00	86,100.00	84,846.26	1,253.74
423	Protective Inspection	112,325.00	172,325.00	154,398.50	17,926.50
429	Other Protection	20,700.00	20,700.00	7,347.92	13,352.08
Total Public Safety		1,119,640.00	1,180,040.00	1,147,477.84	32,562.16

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
GENERAL FUND
For the Year Ended December 31, 2023

		Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
		Original	Final		
430	Public Works:				
431	Highways and Streets	7,980,807.00	8,250,807.00	8,266,134.92	(15,327.92)
432	Sanitation	24,850.00	27,150.00	19,035.97	8,114.03
	Total Public Works	8,005,657.00	8,277,957.00	8,285,170.89	(7,213.89)
440	Health and Welfare:				
441	Health	66,835.00	66,835.00	45,426.22	21,408.78
	Total Health and Welfare	66,835.00	66,835.00	45,426.22	21,408.78
450	Culture and Recreation:				
451	Recreation	45,000.00	45,000.00	352.94	44,647.06
452	Parks	1,208,875.00	1,208,875.00	962,145.68	246,729.32
455	Libraries	128,207.00	128,207.00	104,021.59	24,185.41
	Total Culture and Recreation	1,382,082.00	1,382,082.00	1,066,520.21	315,561.79
460	Conservation and Development:				
465	Economic Development and Assistance	93,000.00	213,000.00	188,329.60	24,670.40
	Total Conservation and Development	93,000.00	213,000.00	188,329.60	24,670.40
470	Debt Service	238,813.00	244,813.00	217,854.13	26,958.87
	Total Expenditures	13,772,271.00	14,342,571.00	13,470,623.89	871,947.11
	Excess of Revenues Over (Under) Expenditures	(8,250,000.00)	(8,820,300.00)	(7,330,513.76)	1,489,786.24
Other Financing Sources (Uses):					
391.01	Transfers In	750,000.00	750,000.00	0.00	(750,000.00)
391.03	Sale of Municipal Property			49,801.15	49,801.15
391.04	Compensation for Loss or Damage to Capital Assets			0.00	0.00
391.2	Long-Term Debt Issued	3,450,000.00	3,450,000.00		
511	Transfers Out				0.00
	Total Other Financing Sources (Uses)	4,200,000.00	4,200,000.00	49,801.15	(700,198.85)
	Net Change in Fund Balances	(4,050,000.00)	(4,620,300.00)	(7,280,712.61)	789,587.39
	Changes in Nonspendable			(1,335.00)	(1,335.00)
	Fund Balance - Beginning	10,163,600.81	10,163,600.81	10,163,600.81	0.00
	Adjusted Fund Balance - Beginning	10,163,600.81	10,163,600.81	10,163,600.81	0.00
	FUND BALANCE - ENDING	6,113,600.81	5,543,300.81	2,881,553.20	788,252.39

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - GENERAL FUND
SCHEDULE OF THE MUNICIPALITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Last 10 Years *

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Municipality's proportion of the net pension liability/asset	0.0289330%	0.0255592%	0.0230683%	0.0206207%	0.0212032%	0.0192860%	0.0174050%	0.0169320%	0.0166650%
Municipality's proportionate share of net pension liability (asset)	\$ (2,734.35)	\$ (2,415.50)	\$ (176,663.70)	\$ (895.55)	\$ (2,246.96)	\$ (449.79)	\$ (1,579.52)	\$ 57,194.63	\$ (70,681.03)
Municipality's covered payroll	\$ 771,230.64	\$ 608,601.41	\$ 541,766.10	\$ 472,626.40	\$ 437,399.07	\$ 403,083.56	\$ 340,227.93	\$ 323,280.15	\$ 302,108.12
Municipality's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	0.35%	0.40%	32.61%	0.19%	0.51%	0.11%	0.46%	17.69%	23.40%
Plan fiduciary net position as a percentage of the total pension liability (asset)	100.10%	100.10%	105.52%	100.04%	100.09%	100.02%	100.1%	96.89%	104.10%

* The amounts presented for each year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30. Until a full 10-year trend is compiled, the Municipality will present information for those years for which information is available.

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - WATER FUND
SCHEDULE OF THE MUNICIPALITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Last 10 Years *

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Municipality's proportion of the net pension liability/asset	0.0069770%	0.0057261%	0.0055572%	0.0042228%	0.0035651%	0.0035590%	0.0032929%	0.0038249%	0.0036851%
Municipality's proportionate share of net pension liability (asset)	\$ (659.37)	\$ (541.15)	\$ (42,558.64)	\$ (183.40)	\$ (377.80)	\$ (83.00)	\$ (298.83)	\$ 12,920.14	\$ (15,629.56)
Municipality's covered payroll	\$ 181,676.94	\$ 139,833.09	\$ 121,566.62	\$ 85,876.72	\$ 78,360.92	\$ 72,812.86	\$ 70,623.73	\$ 73,072.80	\$ 68,246.26
Municipality's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	0.36%	0.39%	35.01%	0.21%	0.48%	0.11%	0.42%	17.68%	22.90%
Plan fiduciary net position as a percentage of the total pension liability (asset)	100.10%	100.10%	105.52%	100.04%	100.09%	100.02%	100.1%	96.89%	104.10%

* The amounts presented for each year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30. Until a full 10-year trend is compiled, the County/Municipality will present information for those years for which information is available.

REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - SEWER FUND
SCHEDULE OF THE MUNICIPALITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
South Dakota Retirement System

Last 10 Years *

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Municipality's proportion of the net pension liability/asset	0.0090730%	0.0076946%	0.0072505%	0.0045223%	0.0035707%	0.0043400%	0.0040540%	0.0036249%	0.0036731%
Municipality's proportionate share of net pension liability (asset)	\$ (857.46)	\$ (727.19)	\$ (55,526.42)	\$ (196.40)	\$ (378.40)	\$ (101.22)	\$ (367.90)	\$ 12,244.56	\$ (15,578.67)
Municipality's covered payroll	\$ 235,701.63	\$ 182,350.00	\$ 152,958.79	\$ 85,986.81	\$ 87,236.44	\$ 89,254.83	\$ 81,862.94	\$ 73,072.80	\$ 68,246.26
Municipality's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	0.36%	0.40%	36.30%	0.23%	0.43%	0.11%	0.45%	16.76%	22.83%
Plan fiduciary net position as a percentage of the total pension liability (asset)	100.10%	100.10%	105.52%	100.04%	100.09%	100.02%	100.1%	96.89%	104.10%

* The amounts presented for each year were determined as of the measurement date of the collective net pension liability (asset) which is 6/30. Until a full 10-year trend is compiled, the County/Municipality will present information for those years for which information is available.

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - GENERAL FUND
SCHEDULE OF THE MUNICIPALITY PENSION CONTRIBUTIONS**

South Dakota Retirement System

* Last 10 Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 52,830.13	\$ 41,954.49	\$ 33,195.35	\$ 30,451.94	\$ 27,235.21	\$ 25,453.97	\$ 22,004.38	\$ 19,888.44	\$ 18,753.06
Contributions in relation to the contractually required contribution	<u>\$ 52,830.13</u>	<u>\$ 41,954.49</u>	<u>\$ 33,195.35</u>	<u>\$ 30,451.94</u>	<u>\$ 27,235.21</u>	<u>\$ 25,453.97</u>	<u>\$ 22,004.38</u>	<u>\$ 19,888.44</u>	<u>\$ 18,753.06</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Municipality's covered payroll	\$ 817,045.39	\$ 699,906.37	\$ 553,254.76	\$ 507,531.13	\$ 453,919.92	\$ 424,683.07	\$ 366,735.21	\$ 331,474.02	\$ 312,550.54
Contributions as a percentage of covered payroll	6.47%	5.99%	6.00%	6.00%	6.00%	5.99%	6.00%	6.00%	6.00%

* Until a full 10-year trend is compiled, the County/Municipality will present information for those years for which information is available.

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - WATER FUND
SCHEDULE OF THE COUNTY/MUNICIPALITY PENSION CONTRIBUTIONS**

South Dakota Retirement System

* Last 10 Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 12,528.41	\$ 9,389.01	\$ 7,997.00	\$ 6,235.55	\$ 4,579.25	\$ 4,697.44	\$ 4,252.56	\$ 4,474.68	\$ 4,236.31
Contributions in relation to the contractually required contribution	\$ 12,528.41	\$ 9,389.01	\$ 7,997.00	\$ 6,235.55	\$ 4,579.25	\$ 4,697.44	\$ 4,252.56	\$ 4,474.68	\$ 4,236.31
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's/Municipality's covered payroll	\$ 196,987.28	\$ 156,805.51	\$ 133,282.93	\$ 103,925.60	\$ 76,320.96	\$ 78,291.49	\$ 67,875.75	\$ 74,967.08	\$ 70,605.20
Contributions as a percentage of covered payroll	6.36%	5.99%	6.00%	6.00%	6.00%	6.00%	6.27%	5.97%	6.00%

* Until a full 10-year trend is compiled, the County/Municipality will present information for those years for which information is available.

**REQUIRED SUPPLEMENTARY INFORMATION
MUNICIPALITY OF HARRISBURG - SEWER FUND
SCHEDULE OF THE COUNTY/MUNICIPALITY PENSION CONTRIBUTIONS**

South Dakota Retirement System

* Last 10 Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 16,734.89	\$ 12,624.80	\$ 10,433.57	\$ 6,679.09	\$ 4,587.29	\$ 5,728.27	\$ 5,233.70	\$ 4,474.68	\$ 4,236.31
Contributions in relation to the contractually required contribution	\$ 16,734.89	\$ 12,624.80	\$ 10,433.57	\$ 6,679.09	\$ 4,587.29	\$ 5,728.27	\$ 5,233.70	\$ 4,474.68	\$ 4,236.31
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipality's covered payroll	\$ 256,215.39	\$ 210,735.34	\$ 173,891.74	\$ 111,317.59	\$ 76,454.90	\$ 95,472.15	\$ 87,227.94	\$ 74,967.08	\$ 70,605.20
Contributions as a percentage of covered payroll	6.53%	5.99%	6.00%	6.00%	6.00%	6.00%	6.00%	5.97%	6.00%

* Until a full 10-year trend is compiled, the County/Municipality will present information for those years for which information is available.

Supplementary Information

**MUNICIPALITY OF HARRISBURG
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2023**

	211 3rd Cent Fund	224 Storm Dr Fund	291 TIF8 Fund	292 St Light Fund	293 Storm Basin Fund	294 Arterial Fee Fund	295 ARPA Fund	302 TIF2 Fund	303 TIF 3 Fund	304 TIF 4 Fund	305 TIF5 Fund	Total Other Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:												
Assets:												
Cash and Cash Equivalents	154,685.65	157,505.41	139,717.32	54,793.94	80,800.00	1,278,446.19		41,127.35	47,938.74	49,639.28	3,807.95	2,008,461.83
106 Cash with Fiscal Agent		569.21				3,360.11						3,929.32
151 Investments	62,927.40											62,927.40
110 Taxes Receivable--Delinquent												0.00
121 Special Assessments Receivable--Current		1,084,490.18										1,084,490.18
122 Special Assessments Receivable--Delinquent		8,127.31										8,127.31
123 Special Assessments Receivable--Noncurrent		8,482.79										8,482.79
125 Interest Receivable--Special Assessments												0.00
132 Due from Other Government	1,604.60											1,604.60
107.2 Restricted Investments												0.00
Total Assets	<u>219,217.65</u>	<u>1,259,174.90</u>	<u>139,717.32</u>	<u>54,793.94</u>	<u>80,800.00</u>	<u>1,281,806.30</u>	<u>0.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>49,639.28</u>	<u>3,807.95</u>	<u>3,178,023.43</u>
Deferred Outflows of Resources:												
198 Other Deferred Outflows of Resources												0.00
Total Deferred Outflows of Resources	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>219,217.65</u>	<u>1,259,174.90</u>	<u>139,717.32</u>	<u>54,793.94</u>	<u>80,800.00</u>	<u>1,281,806.30</u>	<u>0.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>49,639.28</u>	<u>3,807.95</u>	<u>3,178,023.43</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:												
Liabilities:												
202 Accounts Payable				(15.47)								(15.47)
233 Unearned Revenues												0.00
Total Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(15.47)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(15.47)</u>
Deferred Inflows of Resources:												
246 Unavailable Revenue--Special Assessments		1,101,100.28										1,101,100.28
247 Other Deferred Inflows of Resources												0.00
Total Deferred Inflows of Resources	<u>0.00</u>	<u>1,101,100.28</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,101,100.28</u>
Fund Balances:												
263 Nonspendable												0.00
264 Restricted	219,217.65	158,074.62	139,717.32	54,809.41	80,800.00	1,281,806.30	0.00	41,127.35	47,938.74	49,639.28	3,807.95	2,076,938.62
267 Unassigned												0.00
Total Fund Balances	<u>219,217.65</u>	<u>158,074.62</u>	<u>139,717.32</u>	<u>54,809.41</u>	<u>80,800.00</u>	<u>1,281,806.30</u>	<u>0.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>49,639.28</u>	<u>3,807.95</u>	<u>2,076,938.62</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>219,217.65</u>	<u>1,259,174.90</u>	<u>139,717.32</u>	<u>54,793.94</u>	<u>80,800.00</u>	<u>1,281,806.30</u>	<u>0.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>49,639.28</u>	<u>3,807.95</u>	<u>3,178,023.43</u>

MUNICIPALITY OF HARRISBURG
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

	211 3rd Cent Fund	224 Storm Dr Fund	291 TIF8 Fund	292 St Light Fund	293 Storm Basin Fund	294 Arterial Fee Fund	295 ARPA Fund	302 TIF2 Fund	303 TIF 3 Fund	304 TIF 4 Fund	305 TIF5 Fund	Total Other Governmental Funds
Revenues:												
310 Taxes:												
311 General Property Taxes			699,574.27					86,582.06	260,054.43	496,274.70	31,120.45	1,573,605.91
313 General Sales and Use Taxes	99,496.61											99,496.61
319 Penalties and Interest on Delinquent Taxes												0.00
334 State Grants												0.00
340 Charges for Goods and Services:												
341 General Government					6,800.00	386,159.73						392,959.73
343 Highways and Streets				63,443.10								63,443.10
360 Miscellaneous Revenue:												
361 Investment Earnings	2,870.37											2,870.37
363 Special Assessments		1,240.57										1,240.57
364 Maintenance Assessments		655,914.82										655,914.82
369 Other												0.00
Total Revenue	<u>102,366.98</u>	<u>657,155.39</u>	<u>699,574.27</u>	<u>63,443.10</u>	<u>6,800.00</u>	<u>386,159.73</u>	<u>0.00</u>	<u>86,582.06</u>	<u>260,054.43</u>	<u>496,274.70</u>	<u>31,120.45</u>	<u>2,789,531.11</u>
Expenditures:												
410 General Government:												
419 Other												0.00
Total General Government	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
430 Public Works:												
431 Highways and Streets		40,433.59		25,539.19								65,972.78
439 Transit												0.00
Total Public Works	<u>0.00</u>	<u>40,433.59</u>	<u>0.00</u>	<u>25,539.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>65,972.78</u>
460 Conservation and Development:												
465 Economic Dev and Assistance	23,500.00											23,500.00
Total Conservation and Development	<u>23,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,500.00</u>
470 Debt Service		97,369.72	802,367.94					104,848.55	234,048.99	454,644.47	0.00	1,693,279.67
480 Intergovernmental Expenditures												0.00
485 Capital Outlay		430,725.11										430,725.11
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>23,500.00</u>	<u>568,528.42</u>	<u>802,367.94</u>	<u>25,539.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>104,848.55</u>	<u>234,048.99</u>	<u>454,644.47</u>	<u>0.00</u>	<u>2,213,477.56</u>
Excess of Revenues Over (Under) Expenditures	<u>78,866.98</u>	<u>88,626.97</u>	<u>(102,793.67)</u>	<u>37,903.91</u>	<u>6,800.00</u>	<u>386,159.73</u>	<u>0.00</u>	<u>(18,266.49)</u>	<u>26,005.44</u>	<u>41,630.23</u>	<u>31,120.45</u>	<u>576,053.55</u>
Other Financing Sources (Uses):												
391.01 Transfers In												0.00
511 Transfers Out							(584,092.03)					(584,092.03)
512 Discount on Bonds Issued												0.00
513 Payments to Refunded Debt Escrow Agent												0.00
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(584,092.03)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(584,092.03)</u>
Net Change in Fund Balances	78,866.98	88,626.97	(102,793.67)	37,903.91	6,800.00	386,159.73	(584,092.03)	(18,266.49)	26,005.44	41,630.23	31,120.45	(8,038.48)
Fund Balance - Beginning	<u>140,350.67</u>	<u>69,447.65</u>	<u>242,510.99</u>	<u>16,905.50</u>	<u>74,000.00</u>	<u>895,646.57</u>	<u>584,092.03</u>	<u>59,393.84</u>	<u>21,933.30</u>	<u>8,009.05</u>	<u>(27,312.50)</u>	<u>0.00</u>
Adjusted Fund Balance - Beginning	<u>140,350.67</u>	<u>69,447.65</u>	<u>242,510.99</u>	<u>16,905.50</u>	<u>74,000.00</u>	<u>895,646.57</u>	<u>584,092.03</u>	<u>59,393.84</u>	<u>21,933.30</u>	<u>8,009.05</u>	<u>(27,312.50)</u>	<u>0.00</u>
FUND BALANCE- ENDING	<u>219,217.65</u>	<u>158,074.62</u>	<u>139,717.32</u>	<u>54,809.41</u>	<u>80,800.00</u>	<u>1,281,806.30</u>	<u>0.00</u>	<u>41,127.35</u>	<u>47,938.74</u>	<u>49,639.28</u>	<u>3,807.95</u>	<u>2,076,938.62</u>

MUNICIPALITY OF HARRISBURG
SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended December 31, 2023

Indebtedness	Long-Term Debt 1/1/2023	Add New Debt	Less Debt Retired	Long-Term Debt 12/31/2023
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	2,674,991.88		189,439.57	2,485,552.31
237 Other Long-Term Liabilities	240,520.42		50,172.22	190,348.20
Total	<u>2,915,512.30</u>	<u>0.00</u>	<u>239,611.79</u>	<u>2,675,900.51</u>

Note 1 - Governmental Long-Term Debt:
Debt payable at December 31, 2023 is comprised of the following:

Revenue Bonds:

SRF Clean Water Bonds	224	3.00%	Oct-2033	\$ 838,521.98
Sales Tax Bond - Cliff and Willow	101	2.20%	Dec-2036	1,647,030.33

Other Long-Term Liabilities:

CapFirst Equipment Finance-Telehandler	101	5.22%	Mar-2027	32,067.53
CapFirst Equipment Finance-Sweeper	101	5.22%	Mar-2026	91,996.99
CapFirst Equipment Finance-Grader	101	5.22%	Sep-2027	\$ 66,283.68

Enterprise Long-Term Debt:

231.02 Revenue Bonds				0.00
231.02 Surcharge Revenue Bonds	30,692,418.29	2,752,285.00	1,017,055.65	32,427,647.64
232 State Revolving Fund Bonds				0.00
234 Lease Liabilities				0.00
237 Other Long-term debt	349,017.80		75,262.77	273,755.03
238 Net OPEB Obligation				
Total	<u>31,041,436.09</u>	<u>2,752,285.00</u>	<u>1,092,318.42</u>	<u>32,701,402.67</u>

Note 2 - Enterprise Long-Term Debt:
Debt payable at December 31, 2023 is comprised of the following:

Surcharge Revenue Bonds:

SRF Water Surcharge Bond-DW2	602	3.25%	Oct-2028	\$ 405,586.26
SRF Water Surcharge Bond-DW3 Tower	602	3.25%	Jan-2031	770,433.11
SRF Water Surcharge Bond-DW4	602	3.30%	Dec-2039	1,205,000.00
Sales Tax Rev Bond - CW3	604	3.25%	Jan-2042	\$ 1,826,492.92
SRF Clean Water Surcharge-CW4	604	3.00%	Oct-2034	\$ 424,882.71
SRF Clean Water Surcharge-CW6	604	2.80%	Dec-2038	\$ 2,645,877.18
SRF Clean Water Surcharge-CW7	604			\$ 22,397,090.46
SRF Clean Water Surcharge-CW8 Westside	604			\$ 2,752,285.00

Other Long-Term Debt:

CapFirst Equipment Finance-Telehandler	602/604	5.22%	Mar-2027	32,067.52
Vactor Jetter	604	5.22%	Aug-2026	175,403.84
CapFirst Equipment Finance-Grader	602/604	5.22%	Sep-2027	\$ 66,283.67

MUNICIPALITY OF HARRISBURG
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2023

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures 2023
US Department of Treasury - Pass Through Programs: SD Bureau of Finance and Management, Coronavirus Relief Fund	21.019			
US Department of Treasury - Direct Programs: Coronavirus State and Local Fiscal Recovery Funds	21.027	SLFRP5319	2,254,828.16	2,254,828.16
Total US Department of Treasury			2,254,828.16	2,254,828.16
US Environmental Protection Agency - Direct Programs: Office of Water, Construction Grants for Wastewater Treatment Works	66.418			
US Environmental Protection Agency - Pass-Through Programs: SD Department of Environment and Natural Resources, Construction Grants for Drinking Water State Revolving Funds	66.468		220,517.83	220,517.83
Total US Environmental Protection Agency			220,517.83	220,517.83
GRAND TOTAL			\$2,475,345.99	\$2,475,345.99

Note 1: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Municipality under programs of the federal government for the year ended December 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Municipality, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Municipality.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the (modified accrual basis) OR (modified cash basis) basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The Municipality has elected to use the 10-percent de minimis indirect cost rate as allowed under the

Note 3: Federal Reimbursement

Federal reimbursements are not based upon specific expenditures. Therefore, the amounts reported here represent cash received rather than federal expenditures.

Note 4: Major Federal Financial Assistance Program

This represents a Major Federal Financial Assistance Program.

**ANNUAL REPORT FOR CITY OF HARRISBURG
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2023**

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	10,163,600.81	2,084,977.10	12,248,577.91
Revenues and Other Sources:			
Taxes:			
Property Taxes	1,554,756.77	1,573,605.91	3,128,362.68
General Sales and Use Taxes	2,802,308.74	99,496.61	2,901,805.35
Penalties and Interest on Delinquent Taxes	0.00	0.00	0.00
Licenses and Permits	272,280.97		272,280.97
Intergovernmental Revenues:			
Federal Grants	0.00		0.00
State Grants	245,498.89		245,498.89
State Shared Revenue	97,002.65		97,002.65
County Shared Revenue:	155,142.13		155,142.13
Charges for Goods and Services:			
General Government	83,459.19	392,959.73	476,418.92
Highways and Streets		63,443.10	63,443.10
Culture and Recreation	58,780.00		58,780.00
Fines and Forfeits			
Court Fines and Forfeits	3,200.00		3,200.00
Library	959.17		959.17
Miscellaneous Revenue and Other Sources:			
Investment Earnings	172,933.63	2,870.37	175,804.00
Rentals	2,673.04		2,673.04
Special Assessments	0.00	1,240.57	1,240.57
Maintenance Assessments	616,028.99	655,914.82	1,271,943.81
Contributions and Donations from Private Sources	6,528.16		6,528.16
Other Revenues	68,557.80		68,557.80
Sale of Municipal Property	49,801.15		49,801.15
Long Term Debt Issued			0.00
Total Revenue and Other Sources	6,189,911.28	2,789,531.11	8,979,442.39
Expenditures and Other Uses:			
Legislative	42,025.52		42,025.52
Executive	309,066.28		309,066.28
Financial Administration	244,428.93		244,428.93
Other General Government	762,280.49		762,280.49
Police	900,885.16		900,885.16
Fire	84,846.26		84,846.26
Protective Inspection	154,398.50		154,398.50
Other Protection	3,550.92		3,550.92
Highways and Streets	300,403.03	65,972.78	366,375.81
Sanitation	19,035.97		19,035.97
Health	32,301.22		32,301.22
Recreation	352.94		352.94
Parks	535,280.70		535,280.70
Libraries	90,326.79		90,326.79
Economic Development and Assistance (Industrial Development)	188,329.60	23,500.00	211,829.60
Debt Service	217,854.13	1,693,279.67	1,911,133.80
Capital Outlay	9,585,257.45	430,725.11	10,015,982.56
Total Expenditures and Other Uses	13,470,623.89	2,213,477.56	15,684,101.45

Transfers In (Out)	0.00	-584,092.03	-584,092.03
Changes in Nonspendable	-1,335.00		-1,335.00
Increase/Decrease in Fund Balance	-7,282,047.61	-8,038.48	-7,290,086.09
Ending Fund Balance:			
Restricted		2,076,938.62	2,076,938.62
Unassigned	2,881,553.20		2,881,553.20
Total Ending Fund Balance	2,881,553.20	2,076,938.62	4,958,491.82
Governmental Long-term Debt			2,675,900.51

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund
Beginning Net Position	11,214,047.47	18,187,442.30
Revenues	2,320,069.86	7,026,224.91
Expenses	1,385,945.70	3,187,554.96
Transfers In (Out)		584,092.03
Ending Net Position	12,148,171.63	22,610,204.28
Ending Net Position:		
Net Investment in Capital Assests	8,099,203.31	19,504,568.61
Restricted for Debt	1,250,843.05	2,280,045.84
Restricted for SDRS	18,311.66	24,841.37
Restricted for Repair/Replacement	148,788.75	701,688.56
Unrestricted	2,631,024.86	99,059.90
Long-term Debt	2,430,194.97	30,271,207.70

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting Deb Harris, Municipal Finance Officer at 605-743-5872

Municipal funds are deposited as follows:

Depository	Amount
First National Bank	\$ 15,652,133.36
SD FIT	\$ 2,763,383.14