

RESOLUTION NO. 2025-04

RESOLUTION GIVING APPROVAL TO THE PAYOFF OF CERTAIN BONDS.

RECITALS

1. The City of Harrisburg (the "City") owns and operates a publicly owned sanitary sewer conveyance system and treatment works (the "Sanitary Sewer System");
2. The City of Harrisburg (the "City") owns and operates a publicly owned drinking water distribution system (Water System);
3. The City desires to use cash on hand to pay off certain bonds issued by the City, therefore making utility services more affordable for its residents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Harrisburg that the City shall apply cash on hand to pay off the following bonds, based on a closing date of April 11th, 2025.

Water System Surcharge Revenue Bonds, Series 2019

Principal Balance:	\$1,145,000.00
Accrued Interest:	12,175.17
Prepayment Premium:	0.00
Outstanding Payments:	0.00
Project Fund Balance:	0.00
Total Payoff:	\$1,157,175.17

Revenue Refunding Bonds, Series 2022

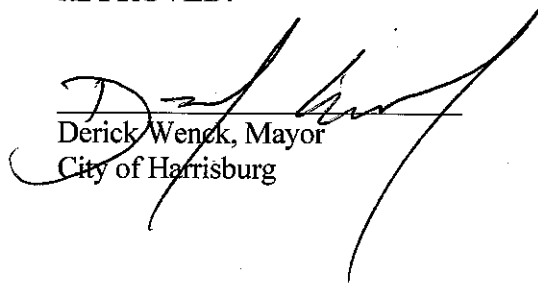
Principal Balance:	\$2,501,726.19
Accrued Interest:	22,571.13
Prepayment Premium:	0.00
Outstanding Payments:	0.00
Project Fund Balance:	0.00
Total Payoff:	\$2,524,297.32

Adopted at City of Harrisburg, South Dakota, this 1 day of April 1st, 2025

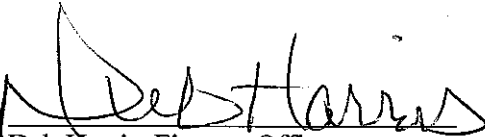
APPROVED:



(Seal)


Derick Wenck, Mayor
City of Harrisburg

Attest:



Deb Harris, Finance Officer
City of Harrisburg