

RESOLUTION 2016-03

RESOLUTION CONSENTING TO THE CREATION OF LINCOLN COUNTY TAX INCREMENT DISTRICT NUMBER EIGHT, A PORTION OR ALL OF WHICH LIES WITHIN THE MUNICIPAL BOUNDARIES OF THE CITY OF HARRISBURG, LINCOLN COUNTY, SOUTH DAKOTA

WHEREAS, SDCL 11-9-8, among other things, provides: "No county may create a tax incremental district located, in whole or in part, within a municipality, unless the governing body of the municipality has consented thereto by resolution"; and

WHEREAS, the City of Harrisburg intends to petition and request the Commissioners of Lincoln County, South Dakota to create a tax increment district within the City of Harrisburg for the purpose of defrayal of the cost or some portion thereof for the completion of certain Tax Incremental Financing-eligible expenses located within the following described location:

Tract 1B of Industrial Park Addition to the City of Harrisburg, Lincoln County, South Dakota, according to the recorded plat thereof, except Tract 1, Central Park Addition to the City of Harrisburg, Lincoln County, South Dakota, according to the recorded plat thereof,

AND

That portion of the Southwest Quarter of Section 36, Township 100 North, Range 50 West of the 5th P.M., Lincoln County, South Dakota lying north and west of Harrisburg Schools Addition, and including that portion of Lot 1, subdivision of the S1/2 NE1/4 SW1/4 of said Section 36 contained therein, and including that portion of Lot 1, subdivision of the SE1/4 SW1/4 of said Section 36 contained therein, and including a tract more particularly described as: Beginning at a point 33 feet East and 210 feet North of the Southwest corner of said Section 36, thence East 50 feet, thence South 50 feet, thence West 50 feet, and thence North 50 feet to the point of beginning contained therein being also known as County Auditor's Tract 1 of the Southwest Quarter of said Section 36 contained therein, also including a tract of land out of the Southwest Quarter of the Southwest Quarter commencing at a point 205 feet East and 40 feet North of the Southwest corner of the Southwest Quarter of the Southwest Quarter (SW1/4SW1/4), thence North 100 feet, thence East 75 feet, thence South 100 feet, to the North right of way line of the road, thence West 75 feet to the point of beginning contained therein, also including Outlot 12 to the town of Harrisburg, Lincoln County, South Dakota contained therein, but excepting Lot No. 1 in Outlot 12 to the Town of Harrisburg contained therein, and Except Lot H-1 in the Southwest Quarter of the Southwest Quarter (SW1/4SW1/4) contained therein, and Except Tract A being a part of the Southwest Quarter of the Southwest Quarter (SW1/4SW1/4) contained therein, and Except Tract 1, Central Park Addition to the City of Harrisburg, Lincoln County, South Dakota, according to the recorded plat thereof.

TO BE PLATTED AS:

Devitt Farms Addition to the City of Harrisburg, Lincoln County, South Dakota

BE IT RESOLVED by the common council of the City of Harrisburg that the City consents, pursuant to SDCL Chapter 11-9-8, to the County of Lincoln's creation of Lincoln County Tax

Increment District Number Eight, a portion or all of which will be located within the corporate limits of the City of Harrisburg.

Adopted this 7th day of March, 2016.

JULIE BOWEN
Mayor

ATTEST:

Mary McClung
Finance Officer

Publication: 03/17/16
Effective Date: 04/07/16

Published once at the approximate cost of _____.